

# **FINANCIAL STATEMENTS**

**DANANG PORT JOINT STOCK COMPANY**

Quarter II 2023



**Danang Port Joint Stock Company**  
**General Information**

**Enterprise Registration  
Certificate No.**

0400101972

07 May 2011

The Company's Enterprise Registration Certificate has been amended eight times, the most recent of which is by Enterprise Registration Certificate 0400101972 dated 07 May 2021. The Enterprise Registration Certificate was issued by Da Nang Department of Planning and Investment.

**Board of Management**

Mr. Nguyen Dinh Chung	Chairman
Mr. Tran Le Tuan	Member
Mr. Phan Bao Loc	Member
Mr. Wang Chih Shiang	Member
Mr. To Minh Thuy	Member
Mrs. Hoang Ngoc Bich	Member
Mr. Nguyen Hoai An	Member

**Supervisory Board**

Mrs. Phan Thi Nhi Ha	Chief
Mr. Nguyen Quang Phat	Member
Mrs. Tran Thi Kieu Oanh	Member

**Board of General Directors**

Mr. Tran Le Tuan	General Director
Mr. Duong Duc Xuan	Vice General Director
Mr. Le Quang Duc	Vice General Director

**Registered Office**

26 Bach Dang Street, Thach Thang Ward  
Hai Chau District, Da Nang City  
Vietnam

**Danang Port Joint Stock Company**  
**Balance sheet as at 30 June 2023**

**Form B 01a – DN**  
*Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

ASSETS	Code	Note	30/06/2023 VND	01/01/2023 VND
<b>CURRENT ASSETS</b>	<b>100</b>		<b>1,016,014,867,531</b>	<b>893,310,769,962</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>3</b>	<b>148,400,389,173</b>	<b>102,419,639,607</b>
Cash	111		54,331,701,166	31,558,792,846
Cash equivalents	112		94,068,688,007	70,860,846,761
<b>Short-term investments</b>	<b>120</b>	<b>4</b>	<b>539,202,743,661</b>	<b>543,483,366,046</b>
Held-to-maturity investments	123		539,202,743,661	543,483,366,046
<b>Short-term receivables</b>	<b>130</b>		<b>244,660,736,237</b>	<b>191,018,812,565</b>
Short-term trade receivables	131	5	134,064,981,331	130,115,754,241
Short-term prepayments to suppliers	132	6	102,690,352,153	57,021,409,630
Other short-term receivables	136	7	10,980,753,370	7,256,774,195
Provision for short-term doubtful debts	137	8	(3,075,350,617)	(3,375,125,501)
<b>Inventories</b>	<b>140</b>	<b>9</b>	<b>23,434,904,203</b>	<b>23,638,271,601</b>
Inventories	141		23,434,904,203	23,638,271,601
<b>Other current assets</b>	<b>150</b>		<b>60,316,094,257</b>	<b>32,750,680,143</b>
Short-term prepaid expenses	151	13	20,250,901,830	2,149,299,429
Deductible value added tax	152		34,876,657,258	30,506,073,982
Taxes and other receivables from the State budget	153	15	5,188,535,169	95,306,732
<b>NON-CURRENT ASSETS</b>	<b>200</b>		<b>1,190,112,387,890</b>	<b>1,166,095,239,195</b>
<b>Fixed assets</b>	<b>220</b>		<b>983,600,706,870</b>	<b>1,031,204,698,453</b>
Tangible fixed assets	221	10	878,396,145,785	924,734,195,288
Historical costs	222		2,338,805,970,720	2,323,331,165,736
Accumulated depreciation	223		(1,460,409,824,935)	(1,398,596,970,448)
Intangible fixed assets	227	11	105,204,561,085	106,470,503,165
Historical costs	228		117,062,861,857	117,062,861,857
Accumulated amortisation	229		(11,858,300,772)	(10,592,358,692)
<b>Long-term work in progress</b>	<b>240</b>		<b>157,237,311,567</b>	<b>77,806,187,140</b>
Construction in progress	242	12	157,237,311,567	77,806,187,140
<b>Long-term investments</b>	<b>250</b>	<b>4</b>	<b>30,819,213,149</b>	<b>32,669,084,128</b>
Investments in associates	252		30,089,813,149	30,089,813,149
Equity investments in other entities	253		2,000,000,000	3,795,270,979
Provision for devaluation of long-term investments	254		(1,270,600,000)	(1,216,000,000)
<b>Other long-term assets</b>	<b>260</b>		<b>18,455,156,304</b>	<b>24,415,269,474</b>
Long-term prepaid expenses	261	13	16,966,304,144	22,793,266,814
Deferred income tax assets	262		1,433,448,160	1,566,598,660
Long-term tools, supplies and spare parts	263		55,404,000	55,404,000
<b>TOTAL ASSETS</b>	<b>270</b>		<b>2,206,127,255,421</b>	<b>2,059,406,009,157</b>

*The accompanying notes are an integral part of these financial statements*




**Danang Port Joint Stock Company**  
**Balance sheet as at 30 June 2023 (continued)**

**Form B 01a – DN**  
*Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

RESOURCES	Code	Note	30/06/2023 VND	01/01/2023 VND
<b>LIABILITIES</b>	<b>300</b>		<b>653,230,875,606</b>	<b>473,270,235,795</b>
<b>Current liabilities</b>	<b>310</b>		<b>375,405,703,140</b>	<b>231,484,144,650</b>
Short-term trade payables	311	14	65,121,150,666	78,971,088,578
Short-term prepayments from customers	312		2,531,116,851	997,907,778
Taxes and other payables to State budget	313	15	42,899,903,114	33,340,766,700
Payables to employees	314		54,100,523,192	69,311,268,764
Short-term accrued expenses	315	16	2,543,362,569	3,067,617,496
Other short-term payables	319	17	151,037,676,909	2,517,565,335
Short-term borrowings and finance lease liabilities	320	18	29,640,611,187	26,592,845,045
Provision for short-term payables	321		1,591,160,000	2,256,912,500
Bonus and welfare funds	322		25,940,198,652	14,428,172,454
<b>Non-current liabilities</b>	<b>330</b>		<b>277,825,172,466</b>	<b>241,786,091,145</b>
Long-term borrowings and finance lease liabilities	338	18	277,825,172,466	241,786,091,145
<b>EQUITY</b>	<b>400</b>		<b>1,552,896,379,815</b>	<b>1,586,135,773,362</b>
<b>Owner's equity</b>	<b>410</b>	<b>19</b>	<b>1,552,896,379,815</b>	<b>1,586,135,773,362</b>
Contributed capital	411		990,000,000,000	990,000,000,000
Ordinary shares with voting rights	411a		990,000,000,000	990,000,000,000
Share premium	412		(215,000,000)	(215,000,000)
Investment and development funds	418		376,931,738,940	266,154,187,512
Retained earnings	421		186,179,640,875	330,196,585,850
Retained earnings brought forward	421a		48,542,275,330	330,196,585,850
Retained earnings of the current year	421b		137,637,365,545	-
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>2,206,127,255,421</b>	<b>2,059,406,009,157</b>

  
**Ngo Quoc Van**  
Preparer

*Da Nang, 15 July 2023*

  
**Nguyen Ngoc Tam**  
Head of Finance and Accounting Department



**Tran Le Tuan**  
General Director

*The accompanying notes are an integral part of these financial statements*



**Danang Port Joint Stock Company**  
**Statement of income for quarter II 2023**

**Form B 02a – DN**  
*Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*


ITEMS	Code	Note	Quarter II		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
			VND	(Restated) VND	VND	(Restated) VND
Revenue from sales of goods and provision of services	01	21	306,676,004,594	276,560,639,196	584,715,762,298	554,837,188,992
Revenue deductions	02		-	-	-	-
Net revenue	10		306,676,004,594	276,560,639,196	584,715,762,298	554,837,188,992
Cost of sales of goods and provision of services	11	22	199,813,997,989	179,620,213,872	368,779,088,206	346,184,051,897
Gross profit	20		106,862,006,605	96,940,425,324	215,936,674,092	208,653,137,095
Financial income	21	23	19,273,083,728	16,586,748,187	28,537,345,660	22,758,453,176
Financial expenses	22	24	3,474,573,272	2,126,734,238	8,043,431,920	5,837,447,035
<i>In which: Interest expense</i>	23		3,348,716,371	2,258,393,557	6,531,326,954	4,578,796,201
Selling expenses	24		3,412,877,995	1,742,442,330	5,813,263,297	5,513,824,239
General and administration expenses	25	25	31,606,987,751	28,102,007,963	59,468,973,505	57,916,237,954
Net operating profit	30		87,640,651,315	81,555,988,980	171,148,351,030	162,144,081,043
Other income	31	26	545,927,272	78,568,904	576,609,090	327,556,560
Other expenses	32	27	81,406,533	348,400	399,973,751	26,572,537
Results of other activities	40		464,520,739	78,220,504	176,635,339	300,984,023


*The accompanying notes are an integral part of these financial statements*

**Danang Port Joint Stock Company**  
**Statement of income for quarter II 2023 (continued)**

**Form B 01a – DN**  
*Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

ITEMS	Code	Note	Quarter II		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year (Restated)	Current year	Previous year (Restated)
			VND	VND	VND	VND
Accounting profit before tax	50		88,105,172,054	81,634,209,484	171,324,986,369	162,445,065,066
Income tax expense – current	51		16,777,235,162	15,062,555,286	33,554,470,324	31,262,526,402
Income tax expense – deferred	52		133,150,500	-	133,150,500	-
Net profit after tax	60		71,194,786,392	66,571,654,198	137,637,365,545	131,182,538,664
Earnings per share	70		719	672	1,390	1,325

  
**Ngo Quoc Van**  
 Preparer  
*Da Nang, 15 July 2023*

  
**Nguyen Ngoc Tam**  
 Head of Finance and Accounting Department

  
**Tran Le Tuan**  
 General Director

*The accompanying notes are an integral part of these financial statements*

**Danang Port Joint Stock Company**  
**Statement of cash flows for quarter II 2023**  
**(Indirect method)**

**Form B 03a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	Previous year
			Current year	(Restated)
			VND	VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before tax	01		171,324,986,369	162,445,065,066
Adjustments for				
Depreciation and amortisation	02		65,380,822,069	46,715,763,960
Allowances and provisions	03		(910,927,384)	1,043,621,586
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		(1,855,925,843)	(3,821,568,211)
Profits from investing activities	05		(24,455,384,683)	(16,990,986,935)
Interest expense	06		6,531,326,954	4,578,796,201
Operating profit before changes in working capital	08		216,014,897,482	193,970,691,667
Change in receivables	09		(53,740,737,908)	(21,311,376,504)
Change in inventories	10		203,367,398	(3,118,437,347)
Change in payables and other liabilities	11		(31,672,612,757)	22,573,803,962
Change in prepaid expenses	12		(12,274,639,731)	(581,566,296)
Interest paid	14		(6,191,759,710)	(4,625,965,883)
Income tax paid	15		(31,691,789,555)	(9,397,891,101)
Other payments for operating activities	17		(10,864,732,894)	(9,837,044,548)
Net cash flows from operating activities	20		69,781,992,325	167,672,213,950
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for additions to fixed assets and other long-term assets	21		(97,252,314,246)	(88,538,266,137)
Disposal of fixed assets and other long-term assets	22		460,472,727	-
Loans granted, purchases of debt instruments of other entities	23		(39,549,040,357)	(186,495,383,936)
Collection of loans, proceeds from sales of debt instruments of other entities	24		43,829,662,742	162,772,260,817
Collections from investments in other entities	26		1,795,270,979	-
Receipts of interests and dividends	27		26,160,233,289	16,269,276,235
Net cash flows from investing activities	30		(64,555,714,866)	(95,992,113,021)

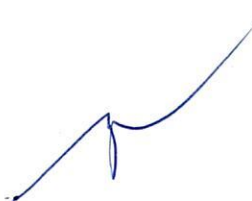
*The accompanying notes are an integral part of these financial statements*



**Danang Port Joint Stock Company**  
**Statement of cash flows for quarter II 2023**  
**(Indirect method - continued)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year (Restated)
			VND	VND
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from borrowings	33		52,727,201,321	10,406,340,000
Payments to settle loan principals	34		(12,160,188,633)	(13,999,891,153)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>40,567,012,688</b>	<b>(3,593,551,153)</b>
<b>NET CASH FLOWS DURING THE PERIOD</b>	<b>50</b>		<b>45,793,290,147</b>	<b>68,086,549,776</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>	<b>3</b>	<b>102,419,639,607</b>	<b>87,330,813,138</b>
Effect of exchange rate fluctuations on cash and cash equivalents	61		187,459,419	257,738,119
<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>	<b>3</b>	<b>148,400,389,173</b>	<b>155,675,101,033</b>

  
**Ngo Quoc Van**  
 Preparer

*Da Nang, 15 July 2023*

  
**Nguyen Ngoc Tam**  
 Head of Finance and Accounting Department



  
**Tran Le Tuan**  
 General Director

*The accompanying notes are an integral part of these financial statements*

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter II 2023**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. General information of the Company**

**Form of ownership**

Danang Port Joint Stock Company is incorporated on a basis of transformation of the ownership form from a State - owned one member limited liability company to a joint stock company under Decision No. 216/QĐ-HHVN dated 06 May 2014 of the Members Council of Vietnam National Shipping Lines. The Company is established and operates activities under Business Registration Certificate No. 3204000379 issued by Da Nang Authority for Planning and Investment for the first time on 01 April 2008, 8<sup>th</sup> re-registered on 07 May 2021.

The Company's head office is located at: No. 26 Bach Dang, Thach Thang Ward, Hai Chau District, Da Nang City.

Company's Charter capital is VND 990,000,000,000; actual contributed Charter capital on 30 June 2023 is VND 990,000,000,000; equivalent to 99,000,000 shares with the price of VND 10,000 per share.

**Business field**

Cargo handling, Service activities incidental to water transportation and other transportation support activities, warehousing and storage services, petroleum business.

**Principal activities**

In accordance with the Enterprise Registration Certificate of the Company, its registered activities comprise loading and unloading services, support services for waterway transportation and other transportation support services, warehousing and storage services, restaurant and catering services, trading of solid, liquid and gas fuels, retail of other goods in specialised shops and other services.

During the period, the Company's principal activities include loading and unloading services, support services for waterway transportation and other transportation support services, warehousing and storage services.

**2. Accounting system and accounting policy**

**Accounting period and accounting currency**

Annual accounting period commences from 1 January and ends as at 31 December.

The Company maintains its accounting records in VND.

**Standards and Applicable Accounting Policies**

*Applicable Accounting Policies*

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter II 2023 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

*Declaration of compliance with Accounting Standards and Accounting System*

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

**Basis for preparation of Financial Statements**

Financial Statements are presented based on historical cost principle.

Financial Statements of the Company are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities and at the offices of the Company.

In Financial Statements of the Company, the intra-group balances and transactions related to assets, equity, receivables and payable are/are not eliminated in full.

**Financial Instruments**

***Initial recognition***

*Financial assets*

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

*Financial liabilities*

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

***Subsequent measurement after initial recognition***

There are currently no regulations on the revaluation of financial instruments after initial recognition.

**Foreign currency transactions**

The foreign currency transactions during the year are translated into Vietnam Dong using the real exchange rate ruling at the transaction date. Real exchange rates are determined under the following principles:

- When recording receivables, applying the bid rate of the commercial bank stipulated by the Company for customers to make payment at the transaction time;
- When recording payables, applying the offer rate of the commercial bank where the Company expects to conduct transactions at the transaction time;

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter II 2023 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
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All exchange differences arising from foreign currency transactions in the year and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting period. In which exchange difference gains due to revaluation of closing balance of monetary items denominated in foreign currencies cannot be used for profit distribution or dividends.

**Cash and cash equivalents**

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

**Financial investments**

*Investments held to maturity* comprise term deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically and other held to maturity investments.

*Investments in subsidiaries, joint ventures or associates* are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

*Equity Investments in other entities* comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- With regard to investments in subsidiaries, joint ventures or associates and investments in other units: the provisions shall be made based on the Financial statement of subsidiaries, joint ventures, associates at the provision date.
- With regard to long-term investments (other than trading securities) without significant influence on the investee: If the investment is made in listed shares or the fair value of the investment is determined reliably, the provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, the provision shall be made based on the Financial Statements at the provision date of the investee.
- With regard to investments held to maturity: the provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

**Receivables**

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter II 2023 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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**Inventories**

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

**Fixed assets**

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 – 30 years
- Machinery, equipment	04 – 20 years
- Vehicles, Transportation equipment	05 – 10 years
- Office equipment and furniture	03 – 08 years
- Other fixed assets	03 – 05 years
- Management software	03 – 05 years

Intangible fixed assets are indefinite term land use rights that are not amortized.

**Investment properties**

Investment properties are initially recognized at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	25 years
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**Construction in progress**

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognized in historical cost. This includes costs of construction, installation of equipment and other direct costs. Construction in progress is not depreciated until the relevant assets are completed and put into use.

**Operating lease**

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter II 2023 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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**Business Cooperation Contract (BCC)**

Business Cooperation Contract (BCC) means a cooperation contract between two or more venturers in order to carry out specific business activities, but it does not require establishment of a new legal entity. Those activities may be jointly controlled by venturers under BCC or controlled by one of them.

In case of receiving money or assets from other entities in the BCC, they should be recorded as payables. In case of contributing money or assets to BCC, they should be recorded as receivables. During the process of operating BCC, depending on the form of BCC, the accounting methods are adopted as follows:

*BCC in the form of shares of post-tax profits:*

According to the terms of BCC, the Company will be receiving the fixed profit every year, irrespective of the contract's operating results, records revenue from property leasing with the amount shared by BCC when receiving announcement from BCC.

**Prepaid expenses**

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria. Prepaid expenses are allocated gradually into operating expenses on the straight-line basis.

**Payables**

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company.

**Borrowings**

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

**Borrowing costs**

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

**Accrued expenses**

Accrued expenses are interest expenses, which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.



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**Notes to the financial statements for quarter II 2023 (continued)**

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**Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company. In case dividend payment or profit distribution for the owners exceeds the net profit, the difference shall be recorded as a decrease in contributed capital. Net profit can be distributed to investors based on capital contribution rate after being approved by General Meeting of Shareholders and after being appropriated to funds in accordance with the Company's Articles of Incorporation and Vietnamese statutory requirements.

The Company's retained earnings is distributed to other funds according to recommendation of the Board of Management and approval of shareholders at annual General Meeting of Shareholders:

- Development and Investment funds: The fund is reserved for the purpose of business expansion or in depth Investment.
- Bonus and welfare fund and bonus for the Board of Directors: The fund is reserved for the purpose of bonus, material incentives, common benefit and increasing welfare for employees and presented as a liability on the Interim Statement of Financial position.

Dividends to be paid to shareholders are recognized as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository Center.

**Revenue**

*Sale of goods*

Revenue from the sale of goods shall be recognized when all of the following conditions have been satisfied:

- Significant risks and rewards associated with the ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The cost incurred or to be incurred in respect of the transaction can be measured reliably.

*Rendering of services*

Revenue from rendering of services shall be recognized when all the following conditions have been satisfied:

- The amount of the revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;

**Danang Port Joint Stock Company**  
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- The stage of the completion of the transaction at the end of the reporting period can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of the completion of the transaction may be determined by evaluating the volume of work performed.

*Revenue from operating lease*

Revenue from operating lease mainly includes renting office, which are charged to income statement on a straight-line basis over the period of the leases under leasing contract.

*Financial income*

Revenue arising from the use by the others of the Company's assets yielding interest, royalties and dividends shall be recognized when:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognized when the Company's right to receive dividend is established.

**Revenue deductions**

Revenue deductions from sales and service provisions arising in the period include: Trade discounts.

Trade discount incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

**Cost of goods sold**

The recognition of cost of goods sold is matched against revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

**Financial expenses**

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.



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**Notes to the financial statements for quarter II 2023 (continued)**

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**Corporate income tax**

*Deferred income tax asset*

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset is determined based on tax rates and tax laws enacted at the end of accounting period.

*Current corporate income tax expenses*

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

*Current corporate income tax rate*

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the period from 01/01/2023 to 30/06/2023.

**Earnings per share**

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the period.

**Related Parties**

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.



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**Notes to the financial statements for quarter II 2023 (continued)**

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**3. Cash and cash equivalents**

	<b>30/06/2023</b>	<b>01/01/2023</b>
	<b>VND</b>	<b>VND</b>
Cash on hand	1,936,863,935	325,610,453
Cash in banks	52,394,837,231	31,233,182,393
Cash equivalents	94,068,688,007	70,860,846,761
<b>Total</b>	<b>148,400,389,173</b>	<b>102,419,639,607</b>

At 30 June 2023, the cash equivalents and deposits with term from 01 month to 03 months with the amount of VND 94,068,688,007 at commercial banks at the interest rate of 4.3%/year to 5%/year.

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**Notes to the financial statements for quarter II 2023 (continued)**

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**4. Investments**

**a) Held-to-maturity investments**

	30/06/2023 VND			01/01/2023 VND		
	Cost	Fair value	Allowance for diminution in value	Cost	Fair value	Allowance for diminution in value
<b>Short-term investments</b>						
Term deposits	539,202,743,661	539,202,743,661	-	543,483,366,046	543,483,366,046	-
<b>Total</b>	<b>539,202,743,661</b>	<b>539,202,743,661</b>	<b>-</b>	<b>543,483,366,046</b>	<b>543,483,366,046</b>	<b>-</b>

At 30 June 2023, short-term investments are deposits with term from 04 months to 12 months with the amount of VND 539,202,743,661 at commercial banks at the interest rate of 5.7%/year to 9.9%/year.

**b) Equity investment in other entities**

	30/06/2023 VND			01/01/2023 VND		
	Cost	Fair value	Allowance for diminution in value	Cost	Fair value	Allowance for diminution in value
<b>Investments in associates</b>	<b>30,089,813,149</b>	<b>30,089,813,149</b>	<b>-</b>	<b>30,089,813,149</b>	<b>30,089,813,149</b>	<b>-</b>
Da Nang Port Logistics JSC	19,907,661,902	19,907,661,902	-	19,907,661,902	19,907,661,902	-
Da Nang Port Tugboat JSC	10,182,151,247	10,182,151,247	-	10,182,151,247	10,182,151,247	-
<b>Equity investments in other entities</b>	<b>2,000,000,000</b>	<b>729,400,000</b>	<b>(1,270,600,000)</b>	<b>3,795,270,979</b>	<b>2,579,270,979</b>	<b>(1,216,000,000)</b>
Vietnam Vinalines Logistics JSC	2,000,000,000	729,400,000	(1,270,600,000)	2,000,000,000	784,000,000	(1,216,000,000)
Vietnam Maritime Commercial Stock Bank	-	-	-	1,795,270,979	1,795,270,979	-

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**Notes to the financial statements for quarter II 2023 (continued)**

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Total	32.089.813.149	30.819.213.149	(1.270.600.000)	33.885.084.128	32.669.084.128	(1.216.000.000)
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**Investments in associates:**

Detailed information on the Company's associates as at 30 June 2023:

Name of associates	Place of establishment and operation	Rate of interest	of	Rate of voting	Principal activities
- Da Nang Port Logistics JSC	Da Nang	45.10%		45.10%	Transport services, storage, loading and unloading
- Da Nang Port Tugboat JSC	Da Nang	36.00%		36.00%	Ship towing and support services

**Equity investments in other entities:**

Name of investee	Place of establishment and operation	Rate of interest	of	Rate of voting	Principal activities
- Vietnam Vinalines Logistics JSC	Hanoi	1.41%		1.41%	Logistics and trade services



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**Notes to the financial statements for quarter II 2023 (continued)**

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**5. Short-term trade receivable**

**(a) Short-term trade receivable detailed by significant customer**

	<b>30/06/2023</b>	<b>01/01/2023</b>
	<b>VND</b>	<b>VND</b>
Evergreen Vietnam Ltd	8,229,266,770	2,610,483,942
Sealand Maersk Asia Pte. Ltd.	2,646,345,760	4,275,502,908
SITC Vietnam Ltd	7,489,839,909	7,520,960,278
Wanhai Lines Ltd	5,763,635,222	5,802,903,132
Maersk A/S	9,031,809,944	19,050,719,149
MSC Vietnam Ltd.	8,689,004,230	5,411,000,276
Cosco Shipping Lines (Vietnam)	4,991,802,846	5,984,401,641
Donghong Logistics (Hongkong) Limited	7,102,624,199	9,577,566,855
Yang Ming Marine Transport Corp	3,386,006,586	5,659,120,186
GLS Shipping JSC	7,632,400,383	4,167,278,718
Other customers	69,102,245,482	60,055,817,156
<b>Total</b>	<b>134,064,981,331</b>	<b>130,115,754,241</b>

**(b) Short-term trade receivable who are related parties**

	<b>30/06/2023</b>	<b>01/01/2023</b>
	<b>VND</b>	<b>VND</b>
VIMC Shipping Company	2,913,482,310	1,863,655,974
Branch of Vietnam Ocean Shipping Agency Corporation	921,497,289	8,798,593
– Da Nang Shipping Agency	-	2,520,000
Bien Dong Shipping Company Limited	39,042,500	19,017,600
Da Nang Port Tugboat JSC		
<b>Total</b>	<b>3,874,022,099</b>	<b>1,893,992,167</b>

**6. Short-term prepayments to suppliers**

**Short-term prepayments to suppliers detailed by significant suppliers**

	<b>30/06/2023</b>	<b>01/01/2023</b>
	<b>VND</b>	<b>VND</b>
Sany Marine Heavy Industry Co.,Ltd	27,234,579,710	-
Unico Vina JSC	21,787,612,804	-
Huynh Thy Trading Services Company Limited	44,988,000,000	44,988,000,000
Hanoi Water Construction JSC	-	5,109,773,365
Other suppliers	8,680,159,639	6,923,636,265
<b>Total</b>	<b>102,690,352,153</b>	<b>57,021,409,630</b>

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**8. Bad and doubtful debts**

	Overdue period	30/06/2023 VND			Overdue period	01/01/2023 VND		
		Cost	Allowance	Recoverable amount		Cost	Allowance	Recoverable amount
Dana Uc Steel JSC	> 3 years	2,315,853,219	2,315,853,219	-	> 3 years	2,335,853,219	2,335,853,219	-
Thien Y Transport Maritime Service Co., Ltd	2-3 years	408,793,624	286,155,537	122,638,087	2-3 years	729,600,742	510,720,519	218,880,223
Viet Phap Steel Co., Ltd	> 3 years	160,480,968	160,480,968	-	> 3 years	160,480,968	160,480,968	-
HaLo Duty Free JSC	1-2 years	141,900,000	94,600,000	47,300,000	1-2 years	141,900,000	79,970,000	61,930,000
Others		262,258,541	218,260,893	43,997,648		337,553,890	288,100,795	49,453,095
<b>Total</b>		<b>3,289,286,352</b>	<b>3,075,350,617</b>	<b>213,935,735</b>		<b>3,705,388,819</b>	<b>3,375,125,501</b>	<b>330,263,318</b>



**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter II 2023 (continued)**

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**9. Inventories**

	30/06/2023		01/01/2023	
	VND		VND	
	Cost	Allowance	Cost	Allowance
Raw materials	20,797,422,365	-	22,456,024,634	-
Tools and supplies	1,826,345,898	-	424,780,058	-
Merchandise inventories	811,135,940	-	757,466,909	-
<b>Total</b>	<b>23,434,904,203</b>	<b>-</b>	<b>23,638,271,601</b>	<b>-</b>

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter II 2023 (continued)**

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**10. Tangible fixed assets**

	Buildings VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
<b>Cost</b>					
Opening balance	1,171,141,096,663	1,008,593,886,788	123,176,352,085	20,419,830,200	2,323,331,165,736
- Newly-purchased	1,807,969,485	14,127,462,952	1,110,000,000	775,757,382	17,821,189,819
- Disposed	(90,735,000)	(1,098,204,381)	(1,157,445,454)	-	(2,346,384,835)
Closing balance	1,172,858,331,148	1,021,623,145,359	123,128,906,631	21,195,587,582	2,338,805,970,720
<b>Accumulated depreciation</b>					
Opening balance	672,331,846,684	654,017,098,721	62,572,076,074	9,675,948,969	1,398,596,970,448
- Charge for the period	17,393,779,815	36,296,959,286	8,357,789,464	2,066,351,424	64,114,879,989
- Disposed	(46,375,667)	(1,098,204,381)	(1,157,445,454)	-	(2,302,025,502)
Closing balance	689,679,250,832	689,215,853,626	69,772,420,084	11,742,300,393	1,460,409,824,935
<b>Net book value</b>					
Opening balance	498,809,249,979	354,576,788,067	60,604,276,011	10,743,881,231	924,734,195,288
Closing balance	483,179,080,316	332,407,291,733	53,356,486,547	9,453,287,189	878,396,145,785

Included in tangible fixed assets were assets costing VND1,010,739 million which were fully depreciated as of 30 June 2023 (01/01/2023: VND1,011,828 million), but which are still in active use.



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**Notes to the financial statements for quarter II 2023 (continued)**

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**11. Intangible fixed assets**

	Land use rights VND	Software VND	Total VND
<b>Cost</b>			
Opening balance	103,081,178,057	13,981,683,800	117,062,861,857
- Newly-purchased	-	-	-
Closing balance	103,081,178,057	13,981,683,800	117,062,861,857
<b>Accumulated depreciation</b>			
Opening balance	3,388,338,488	7,204,020,204	10,592,358,692
- Charge for the period	141,688,614	1,124,253,466	1,265,942,080
Closing balance	3,530,027,102	8,328,273,670	11,858,300,772
<b>Net book value</b>			
Opening balance	99,692,839,569	6,777,663,596	106,470,503,165
Closing balance	99,551,150,955	5,653,410,130	105,204,561,085

Included in intangible fixed assets were assets costing VND4,574 million which were fully amortised as of 30 June 2023 (01/01/2023: VND3,449 million), but which are still in use.

**12. Construction in progress**

	30/06/2023 VND	01/01/2023 VND
Logistics Center in Hoa Vang	22,822,727,588	20,102,293,945
Construction project of yard behind the wharf No.4 and No.5	92,389,942,446	54,658,300,089
Construction project of repairing the wharf No.2	38,928,970,192	910,729,037
Others	3,095,671,341	2,134,864,069
<b>Total</b>	<b>157,237,311,567</b>	<b>77,806,187,140</b>

**13. Prepaid expenses**

	30/06/2023 VND	01/01/2023 VND
<b>Short-term</b>	<b>20,250,901,830</b>	<b>2,149,299,429</b>
Tools and instruments	12,552,914,072	949,520,560
Insurance expense	489,291,284	969,184,634
Major repair for fixed assets	6,066,544,953	-
Others	1,142,151,521	230,594,235
<b>Long-term</b>	<b>16,966,304,144</b>	<b>22,793,266,814</b>
Tools and instruments	307,426,614	322,955,801
Major repair for fixed assets	13,729,687,921	22,058,613,360
Others	2,929,189,609	411,697,653

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**Notes to the financial statements for quarter II 2023 (continued)**

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**14. Short-term trade payables**

**(a) Short-term trade payables detailed by significant suppliers**

	30/06/2023 VND		01/01/2023 VND	
	Cost	Amount within payment capacity	Cost	Amount within payment capacity
Da Nang Port Tugboat JSC	13,803,420,987	13,803,420,987	9,581,359,027	9,581,359,027
Da Nang Port Logistics JSC	6,010,107,178	6,010,107,178	7,261,800,166	7,261,800,166
Unico Vina JSC	-	-	25,974,106,810	25,974,106,810
Hanoi Water Construction JSC	18,021,663,885	18,021,663,885	-	-
Phu Xuan Construction and Consultation JSC	6,368,593,414	6,368,593,414	-	-
Others	20,917,365,202	20,917,365,202	36,153,822,575	36,153,822,575
<b>Total</b>	<b>65,121,150,666</b>	<b>65,121,150,666</b>	<b>78,971,088,578</b>	<b>78,971,088,578</b>

**(b) Short-term trade payables who are related parties**

	30/06/2023 VND		01/01/2023 VND	
	Cost	Amount within payment capacity	Cost	Amount within payment capacity
Da Nang Port Tugboat JSC	13,803,420,987	13,803,420,987	9,581,359,027	9,581,359,027
Da Nang Port Logistics JSC	6,010,107,178	6,010,107,178	7,261,800,166	7,261,800,166
<b>Total</b>	<b>19,813,528,165</b>	<b>19,813,528,165</b>	<b>16,843,159,193</b>	<b>16,843,159,193</b>

**15. Taxes and other payables to State budget**

	Tax payable at the beginning of period VND	Incurring VND	Paid/ deducted VND	Tax payable at the end of period VND
Value added tax	-	23,019,807,212	23,019,807,212	-
Corporate income tax	31,691,789,555	33,554,470,324	31,691,789,555	33,554,470,324
Personal income tax	448,576,865	10,804,845,062	11,253,421,927	-
Land tax	1,200,400,280	9,866,821,605	1,721,789,095	9,345,432,790
Others	-	4,000,000	4,000,000	-
<b>Total</b>	<b>33,340,766,700</b>	<b>77,249,944,203</b>	<b>67,690,807,789</b>	<b>42,899,903,114</b>



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**Notes to the financial statements for quarter II 2023 (continued)**

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**16. Short-term accrued expenses**

	<b>30/06/2023</b>	<b>01/01/2023</b>
	<b>VND</b>	<b>VND</b>
Interest expense	1,561,438,969	1,221,871,725
Others	981,923,600	1,845,745,771
<b>Total</b>	<b>2,543,362,569</b>	<b>3,067,617,496</b>

**17. Other short-term payables**

	<b>30/06/2023</b>	<b>01/01/2023</b>
	<b>VND</b>	<b>VND</b>
Trade union fees	1,262,260,176	847,447,896
Dividend payables	148,500,277,082	277,082
Others	1,275,139,651	1,669,840,357
<b>Total</b>	<b>151,037,676,909</b>	<b>2,517,565,335</b>

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter II 2023 (continued)**

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**18. Borrowings and finance lease liabilities**

	30/06/2023 VND		01/01/2023 VND	
	Amount	Amount within repayment capacity	Amount	Amount within repayment capacity
<b>Short-term borrowings</b>	29,640,611,187	29,640,611,187	26,592,845,045	26,592,845,045
Vietnam Development Bank – Da Nang Branch	4,952,491,187	4,952,491,187	10,592,845,045	10,592,845,045
Da Nang Development and Investment Fund	21,353,000,000	21,353,000,000	16,000,000,000	16,000,000,000
Bank of Foreign Trade Vietnam JSC – Danang Branch	3,335,120,000	3,335,120,000		
<b>Long-term borrowings</b>	277,825,172,466	277,825,172,466	241,786,091,145	241,786,091,145
Da Nang Development and Investment Fund	275,866,539,669	275,866,539,669	-	-
Bank of Foreign Trade Vietnam JSC – Danang Branch	1,958,632,797	1,958,632,797	241,786,091,145	241,786,091,145
<b>Total</b>	<b>307,465,783,653</b>	<b>307,465,783,653</b>	<b>268,378,936,190</b>	<b>268,378,936,190</b>

**19. Changes in owner's equity**

	Shared capital VND	Share premium VND	Investment and Development fund VND	Retained profits VND	Total VND
<b>Opening balance</b>	<b>990,000,000,000</b>	<b>(215,000,000)</b>	<b>266,154,187,512</b>	<b>330,196,585,850</b>	<b>1,586,135,773,362</b>
Increase during the period	-	-	110,777,551,428	137,637,365,545	248,414,916,973
Decrease during the period	-	-	-	(281,654,310,520)	(281,654,310,520)
<b>Closing balance</b>	<b>990,000,000,000</b>	<b>(215,000,000)</b>	<b>376,931,738,940</b>	<b>186,179,640,875</b>	<b>1,552,896,379,815</b>

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**Details of owners' equity are as follows:**

	<b>30/06/2023</b>		<b>01/01/2023</b>	
	<b>VND</b>		<b>VND</b>	
Vietnam Maritime Corporation	742,500,000,000	75%	742,500,000,000	75%
Others	247,500,000,000	25%	247,500,000,000	25%
<b>Total</b>	<b>990,000,000,000</b>		<b>990,000,000,000</b>	

**20. Off balance sheet items**

**Foreign currencies**

	<b>30/06/2023</b>	<b>01/01/2023</b>
USD	1,359,167.57	497,345.65
JPY	44,000.00	44,000.00

**Doubtful debts written off**

	<b>30/06/2023</b>	<b>01/01/2023</b>
	<b>VND</b>	<b>VND</b>
Doubtful debts written off	417,146,199	352,761,745

**21. Revenue from sales of goods and provision of services**

Total revenue represents the gross value of goods sold and services rendered exclusive of value added tax.

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Revenue from sales of goods	9,438,150,990	9,803,074,168
Revenue from provision of services	575,277,611,308	545,034,114,824
<b>Total</b>	<b>584,715,762,298</b>	<b>554,837,188,992</b>

**22. Cost of sales**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Cost of goods sold	9,239,278,935	9,477,947,186
Cost of provision of services	359,539,809,271	336,706,104,711
<b>Total</b>	<b>368,779,088,206</b>	<b>346,184,051,897</b>



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**23. Financial income**

	Accumulated from the beginning of the year to the end of this quarter	
	Current year VND	Previous year VND
Interest income from deposits	19,917,347,289	11,837,100,935
Gain from disposal of financial investments	2,110,519,171	-
Dividends or profits received	4,121,924,000	5,153,886,000
Foreign exchange gains	2,387,555,200	5,767,466,241
<b>Total</b>	<b>28,537,345,660</b>	<b>22,758,453,176</b>

**24. Financial expenses**

	Accumulated from the beginning of the year to the end of this quarter	
	Current year VND	Previous year VND
Foreign exchange losses	1,457,504,966	510,050,834
Interest expenses	6,531,326,954	4,578,796,201
Provision for loss in investments	54,600,000	748,600,000
<b>Total</b>	<b>8,043,431,920</b>	<b>5,837,447,035</b>

**25. General and administration expenses**

	Accumulated from the beginning of the year to the end of this quarter	
	Current year VND	Previous year VND
Labour expenses	40,262,953,722	34,294,054,875
Depreciation and amortisation expenses	1,599,042,975	1,497,112,122
Outside services expenses	222,445,687	350,252,918
Materials and office supplies expenses	979,217,384	897,611,787
Tax, Charge, Fee	285,203,357	321,306,875
Provision expenses	(235,390,430)	295,021,586
Other expenses	16,355,500,810	20,260,877,791
<b>Total</b>	<b>59,468,973,505</b>	<b>57,916,237,954</b>

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**26. Other income**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Proceeds from disposal of fixed assets	460,472,727	-
Others	116,136,363	327,556,560
<b>Total</b>	<b>576,609,090</b>	<b>327,556,560</b>

**27. Other expenses**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Net carrying amount from disposal of FAs	44,359,333	-
Others	355,614,418	26,572,537
<b>Total</b>	<b>399,973,751</b>	<b>26,572,537</b>

**28. Trading and business costs by element**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Labour expenses	132,529,669,595	138,390,154,291
Depreciation and amortisation expenses	65,380,822,069	46,715,763,960
Outside services expenses	146,741,439,831	116,031,802,837
Raw materials	20,009,084,926	23,902,350,320
Other expenses	60,161,029,652	75,096,095,496

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**29. Significant transactions with related parties**

In addition to related party balances disclosed in other notes to the financial statements, the Company had the following significant transactions with related parties during the period:

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
<b>Associated company</b>		
<i><b>Danang Port Logistics JSC</b></i>		
Sales of goods and services	10,932,547,057	3,202,445,790
Purchase of goods and services	35,154,517,831	34,249,949,679
<i><b>Danang Port Tugboat JSC</b></i>		
Sales of goods and services	3,162,309,358	2,922,475,109
Purchase of goods and services	37,891,235,031	28,979,270,517
<b>The same Parent Company</b>		
<i><b>Bien Dong Shipping Company Limited</b></i>		
Sales of services	1,080,000	7,890,000
<i><b>Branch of Vietnam Ocean Shipping Agency Corporation – Da Nang Shipping Agency</b></i>		
Sales of services	3,320,234,262	2,118,170,200
<b>Dependent entity of the Parent Company</b>		
<i><b>Maritime Project Management Unit - VIMC</b></i>		
Sales of services	1,432,301,655	-
<i><b>VIMC Shipping Company</b></i>		
Sales of services	5,392,652,962	4,410,156,417
<b>Members of Board of Directors and Board of Management</b>		
<i><b>Remuneration to General Director</b></i>	734,836,460	672,549,712
<i><b>Remuneration to members of the Board of General Directors</b></i>		
Mr. Duong Duc Xuan	562,120,367	530,801,930
Mr. Le Quang Duc	575,380,367	521,158,293
<i><b>Remuneration to members of the Board of Management</b></i>		
Mr. Phan Bao Loc	534,395,237	487,209,917



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**Remuneration to members of the Board of  
Supervision**


Mr. Nguyen Quang Phat

387,609,566

356,257,426

  
**Ngo Quoc Van**  
Preparer

*Da Nang, 15 July 2023*

  
**Nguyen Ngoc Tam**  
Head of Finance and Accounting Department



**Trần Lê Tuan**  
General Director