

FINANCIAL STATEMENTS

DANANG PORT JOINT STOCK COMPANY

Quarter IV 2022



Danang Port Joint Stock Company
General Information

**Enterprise Registration
Certificate No.**

0400101972

07 May 2011

The Company's Enterprise Registration Certificate has been amended eight times, the most recent of which is by Enterprise Registration Certificate 0400101972 dated 07 May 2021. The Enterprise Registration Certificate was issued by Da Nang Department of Planning and Investment.

Board of Management

Mr. Nguyen Dinh Chung	Chairman
Mr. Tran Le Tuan	Member
Mr. Phan Bao Loc	Member
Mr Chen Yung Chan	Member
Mr. To Minh Thuy	Member
Mrs. Hoang Ngoc Bich	Member
Mr. Nguyen Hoai An	Member

Supervisory Board

Mrs. Phan Thi Nhi Ha	Chief
Mr. Nguyen Quang Phat	Member
Mrs. Tran Thi Kieu Oanh	Member

Board of General Directors

Mr. Tran Le Tuan	General Director
Mr. Duong Duc Xuan	Vice General Director
Mr. Le Quang Duc	Vice General Director

Registered Office

26 Bach Dang Street, Thach Thang Ward
Hai Chau District, Da Nang City
Vietnam

Danang Port Joint Stock Company
Balance sheet as at 31 December 2022

Form B 01a – DN

*Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

ASSETS	Code	Note	31/12/2022	01/01/2022 (Restated)
			VND	VND
CURRENT ASSETS	100		894,238,262,109	806,505,066,897
Cash and cash equivalents	110	3	102,419,639,607	87,330,813,138
Cash	111		31,558,792,846	33,047,285,444
Cash equivalents	112		70,860,846,761	54,283,527,694
Short-term investments	120	4	543,483,366,046	522,894,143,903
Held-to-maturity investments	123		543,483,366,046	522,894,143,903
Short-term receivables	130		191,970,541,171	158,309,502,735
Short-term trade receivables	131	5	130,943,508,112	119,684,330,777
Short-term prepayments to suppliers	132	6	57,141,409,630	35,860,491,753
Other short-term receivables	136	7	7,242,687,899	5,987,578,710
Provision for short-term doubtful debts	137	8	(3,357,064,470)	(3,222,898,505)
Inventories	140	9	23,638,271,601	21,196,397,518
Inventories	141		23,638,271,601	21,196,397,518
Other current assets	150		32,726,443,684	16,774,209,603
Short-term prepaid expenses	151	13	2,149,299,429	2,365,067,177
Deductible value added tax	152		30,481,837,523	14,409,142,426
Taxes and other receivables from the State budget	153	15	95,306,732	-
NON-CURRENT ASSETS	200		1,165,715,482,736	983,050,317,054
Fixed assets	220		1,030,449,877,840	911,492,172,121
Tangible fixed assets	221	10	923,979,374,675	800,061,934,892
Historical costs	222		2,323,041,086,696	2,111,543,299,604
Accumulated depreciation	223		(1,399,061,712,021)	(1,311,481,364,712)
Intangible fixed assets	227	11	106,470,503,165	111,430,237,229
Historical costs	228		117,062,861,857	116,358,251,857
Accumulated amortisation	229		(10,592,358,692)	(4,928,014,628)
Long-term work in progress	240		77,528,409,362	19,434,344,410
Construction in progress	242	12	77,528,409,362	19,434,344,410
Long-term investments	250	4	32,669,084,128	33,885,084,128
Investments in associates	252		30,089,813,149	30,089,813,149
Equity investments in other entities	253		3,795,270,979	3,795,270,979
Provision for devaluation of long-term investments	254		(1,216,000,000)	-
Other long-term assets	260		25,068,111,406	18,238,716,395
Long-term prepaid expenses	261	13	23,446,108,746	17,012,692,235
Deferred income tax assets	262		1,566,598,660	1,115,216,160
Long-term tools, supplies and spare parts	263		55,404,000	110,808,000
TOTAL ASSETS	270		2,059,953,744,845	1,789,555,383,951

The accompanying notes are an integral part of these financial statements

Danang Port Joint Stock Company
Balance sheet as at 31 December 2022 (continued)


Form B 01a – DN

*Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

RESOURCES	Code	Note	31/12/2022 VND	01/01/2022 (Restated) VND
LIABILITIES	300		474,240,411,524	307,007,375,477
Current liabilities	310		232,454,320,379	170,901,352,601
Short-term trade payables	311	14	78,746,418,902	39,825,485,501
Short-term prepayments from customers	312		2,959,916,711	582,096,925
Taxes and other payables to State budget	313	15	33,255,703,172	14,108,171,161
Payables to employees	314		69,311,268,764	70,874,909,205
Short-term accrued expenses	315	16	2,385,517,496	1,683,872,105
Other short-term payables	319	17	2,517,565,335	1,483,191,659
Short-term borrowings and finance lease liabilities	320	18	26,592,845,045	28,106,022,876
Provision for short-term payables	321		2,256,912,500	-
Bonus and welfare funds	322		14,428,172,454	14,237,603,169
Non-current liabilities	330		241,786,091,145	136,106,022,876
Long-term borrowings and finance lease liabilities	338	18	241,786,091,145	136,106,022,876
EQUITY	400		1,585,713,333,321	1,482,548,008,474
Owner's equity	410	19	1,585,713,333,321	1,482,548,008,474
Contributed capital	411		990,000,000,000	990,000,000,000
Ordinary shares with voting rights	411a		990,000,000,000	990,000,000,000
Share premium	412		(215,000,000)	(215,000,000)
Investment and development funds	418		266,154,187,512	206,564,982,414
Retained earnings	421		329,774,145,809	286,198,026,060
Retained earnings brought forward	421a		58,442,275,330	286,198,026,060
Retained earnings of the current year	421b		271,331,870,479	-
TOTAL RESOURCES	440		2,059,953,744,845	1,789,555,383,951


Ngo Quoc Van
Preparer

Da Nang, 15 January 2023


Nguyen Ngoc Tam
Head of Finance and Accounting Department


Tran Le Tuan
General Director



The accompanying notes are an integral part of these financial statements

Danang Port Joint Stock Company
Statement of income for quarter IV 2022

Form B 02a – DN
Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

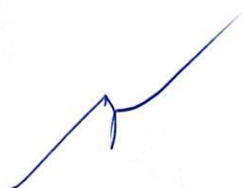
ITEMS	Code	Note	Quarter IV		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
			VND	(Restated) VND	VND	(Restated) VND
Revenue from sales of goods and provision of services	01	21	332,507,239,505	260,915,117,824	1,195,236,774,986	1,078,888,885,510
Revenue deductions	02		-	-	-	-
Net revenue	10		332,507,239,505	260,915,117,824	1,195,236,774,986	1,078,888,885,510
Cost of sales of goods and provision of services	11	22	193,259,807,670	162,009,391,934	733,818,186,564	690,970,765,355
Gross profit	20		139,247,431,835	98,905,725,890	461,418,588,422	387,918,120,155
Financial income	21	23	11,497,432,628	6,596,850,708	40,280,370,730	32,008,965,070
Financial expenses	22	24	4,735,334,400	1,710,356,146	13,184,167,727	9,929,530,479
<i>In which: Interest expense</i>	23		2,147,383,960	2,418,327,742	8,926,819,457	10,121,190,775
Selling expenses	24		9,169,126,243	3,028,284,132	17,087,041,587	9,654,547,806
General and administration expenses	25	25	43,591,183,908	24,713,911,113	134,683,352,282	91,635,453,840
Net operating profit	30		93,249,219,912	76,050,025,207	336,744,397,556	308,707,553,100
Other income	31		55,902,898	261,129,048	1,554,270,144	1,466,459,835
Other expenses	32	26	157,327,584	(572,794,043)	221,832,824	8,077,812,639
Results of other activities	40		(101,424,686)	833,923,091	1,332,437,320	(6,611,352,804)

The accompanying notes are an integral part of these financial statements

Danang Port Joint Stock Company
Statement of income for quarter IV 2022 (continued)

Form B 02a – DN
Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

ITEMS	Code	Note	Quarter III		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
			VND	(Restated) VND	VND	(Restated) VND
Accounting profit before tax	50		93,147,795,226	76,883,948,298	338,076,834,876	302,096,200,296
Income tax expense – current	51		19,383,516,167	15,512,992,662	67,196,346,897	59,399,705,105
Income tax expense – deferred	52		(451,382,500)	-	(451,382,500)	-
Net profit after tax	60		74,215,661,559	61,370,955,636	271,331,870,479	242,696,495,191
Earnings per share	70		750	619	2,741	2,451



Ngo Quoc Van
Preparer

Da Nang, 15 January 2023



Nguyen Ngoc Tam
Head of Finance and Accounting Department



Tran Le Tuan
General Director

The accompanying notes are an integral part of these financial statements

Danang Port Joint Stock Company
Statement of cash flows for quarter IV 2022
(Indirect method)

Form B 03a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year (Restated)
			VND	VND
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	01		338,076,834,876	302,096,200,296
Adjustments for				
Depreciation and amortisation	02		104,084,032,856	114,798,313,402
Allowances and provisions	03		3,607,078,465	139,731,400
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		(1,852,121,519)	(256,477,834)
Profits from investing activities	05		(21,883,190,721)	(28,874,753,161)
Interest expense	06		8,926,819,457	10,121,190,775
Operating profit before changes in working capital	08		430,959,453,414	398,024,204,878
Change in receivables	09		(31,582,812,849)	7,569,704,836
Change in inventories	10		(2,441,874,083)	(765,807,128)
Change in payables and other liabilities	11		20,383,297,992	20,481,491,098
Change in prepaid expenses	12		(6,217,648,763)	(4,204,847,633)
Interest paid	14		(8,809,780,837)	(10,381,498,915)
Income tax paid	15		(46,102,613,532)	(59,632,206,000)
Other payments for operating activities	17		(19,475,976,347)	(18,582,249,882)
Net cash flows from operating activities	20		336,712,044,995	332,508,791,254
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(291,975,145,010)	(85,992,659,001)
Disposal of fixed assets and other long-term assets	22		1,082,972,030	1,096,505,336
Loans granted, purchases of debt instruments of other entities	23		(141,956,319,266)	(189,675,699,137)
Collection of loans, proceeds from sales of debt instruments of other entities	24		121,367,097,123	108,656,741,155
Payments for investments in other entities	25		-	(168,383,000)
Collections from investments in other entities	26		-	313,900,000
Receipts of interests and dividends	27		31,639,560,174	28,421,861,346
Net cash flows from investing activities	30		(279,841,834,949)	(137,347,733,301)

The accompanying notes are an integral part of these financial statements


Danang Port Joint Stock Company
Statement of cash flows for quarter IV 2022
(Indirect method - continued)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	Previous year
			Current year	(Restated)
			VND	VND
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from borrowings	33		133,786,091,145	-
Payments to settle loan principals	34		(27,346,732,929)	(25,464,305,289)
Payments of dividends	36		(148,500,000,000)	(148,500,000,000)
Net cash flows from financing activities	40		(42.060.641.784)	(173,964,305,289)
NET CASH FLOWS DURING THE PERIOD	50		14.809.568.262	21,196,752,664
Cash and cash equivalents at the beginning of the period	60	3	87.330.813.138	66,236,999,996
Effect of exchange rate fluctuations on cash and cash equivalents	61		279.258.207	(102,939,522)
Cash and cash equivalents at the end of the period	70	3	102.419.639.607	87,330,813,138


Ngo Quoc Van
 Preparer

Da Nang, 15 January 2023


Nguyen Ngoc Tam
 Head of Finance and Accounting Department


Tran Le Tuan
 General Director



Danang Port Joint Stock Company
Notes to the financial statements for quarter IV 2022

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General information of the Company

Form of ownership

Danang Port Joint Stock Company is incorporated on a basis of transformation of the ownership form from a State - owned one member limited liability company to a joint stock company under Decision No. 216/QĐ-HHVN dated 06 May 2014 of the Members Council of Vietnam National Shipping Lines. The Company is established and operates activities under Business Registration Certificate No. 3204000379 issued by Da Nang Authority for Planning and Investment for the first time on 01 April 2008, 8th re-registered on 07 May 2021.

The Company's head office is located at: No. 26 Bach Dang, Thach Thang Ward, Hai Chau District, Da Nang City.

Company's Charter capital is VND 990,000,000,000; actual contributed Charter capital on 31 December 2022 is VND 990,000,000,000; equivalent to 99,000,000 shares with the price of VND 10,000 per share.

Business field

Cargo handling, Service activities incidental to water transportation and other transportation support activities, warehousing and storage services, petroleum business.

Principal activities

In accordance with the Enterprise Registration Certificate of the Company, its registered activities comprise loading and unloading services, support services for waterway transportation and other transportation support services, warehousing and storage services, restaurant and catering services, trading of solid, liquid and gas fuels, retail of other goods in specialised shops and other services.

During the period, the Company's principal activities include loading and unloading services, support services for waterway transportation and other transportation support services, warehousing and storage services.

2. Accounting system and accounting policy

Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.

The Company maintains its accounting records in VND.

Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Danang Port Joint Stock Company
Notes to the financial statements for quarter IV 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
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Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

Basis for preparation of Financial Statements

Financial Statements are presented based on historical cost principle.

Financial Statements of the Company are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities and at the offices of the Company.

In Financial Statements of the Company, the intra-group balances and transactions related to assets, equity, receivables and payable are/are not eliminated in full.

Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

There are currently no regulations on the revaluation of financial instruments after initial recognition.

Foreign currency transactions

The foreign currency transactions during the year are translated into Vietnam Dong using the real exchange rate ruling at the transaction date. Real exchange rates are determined under the following principles:

- When recording receivables, applying the bid rate of the commercial bank stipulated by the Company for customers to make payment at the transaction time;
- When recording payables, applying the offer rate of the commercial bank where the Company expects to conduct transactions at the transaction time;

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

Danang Port Joint Stock Company
Notes to the financial statements for quarter IV 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
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All exchange differences arising from foreign currency transactions in the year and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting period. In which exchange difference gains due to revaluation of closing balance of monetary items denominated in foreign currencies cannot be used for profit distribution or dividends.

Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

Financial investments

Investments held to maturity comprise term deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically and other held to maturity investments.

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

Equity Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- With regard to investments in subsidiaries, joint ventures or associates and investments in other units: the provisions shall be made based on the Financial statement of subsidiaries, joint ventures, associates at the provision date.
- With regard to long-term investments (other than trading securities) without significant influence on the investee: If the investment is made in listed shares or the fair value of the investment is determined reliably, the provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, the provision shall be made based on the Financial Statements at the provision date of the investee.
- With regard to investments held to maturity: the provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

Danang Port Joint Stock Company
Notes to the financial statements for quarter IV 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
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Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 – 30 years
- Machinery, equipment	04 – 20 years
- Vehicles, Transportation equipment	05 – 10 years
- Office equipment and furniture	03 – 08 years
- Other fixed assets	03 – 05 years
- Management software	03 – 05 years

Intangible fixed assets are indefinite term land use rights that are not amortized.

Investment properties

Investment properties are initially recognized at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	25 years
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Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognized in historical cost. This includes costs of construction, installation of equipment and other direct costs. Construction in progress is not depreciated until the relevant assets are completed and put into use.

Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

Danang Port Joint Stock Company
Notes to the financial statements for quarter IV 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
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Business Cooperation Contract (BCC)

Business Cooperation Contract (BCC) means a cooperation contract between two or more venturers in order to carry out specific business activities, but it does not require establishment of a new legal entity. Those activities may be jointly controlled by venturers under BCC or controlled by one of them.

In case of receiving money or assets from other entities in the BCC, they should be recorded as payables. In case of contributing money or assets to BCC, they should be recorded as receivables. During the process of operating BCC, depending on the form of BCC, the accounting methods are adopted as follows:

BCC in the form of shares of post-tax profits:

According to the terms of BCC, the Company will be receiving the fixed profit every year, irrespective of the contract's operating results, records revenue from property leasing with the amount shared by BCC when receiving announcement from BCC.

Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria. Prepaid expenses are allocated gradually into operating expenses on the straight-line basis.

Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company.

Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

Accrued expenses

Accrued expenses are interest expenses, which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

Danang Port Joint Stock Company
Notes to the financial statements for quarter IV 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company. In case dividend payment or profit distribution for the owners exceeds the net profit, the difference shall be recorded as a decrease in contributed capital. Net profit can be distributed to investors based on capital contribution rate after being approved by General Meeting of Shareholders and after being appropriated to funds in accordance with the Company's Articles of Incorporation and Vietnamese statutory requirements.

The Company's retained earnings is distributed to other funds according to recommendation of the Board of Management and approval of shareholders at annual General Meeting of Shareholders:

- Development and Investment funds: The fund is reserved for the purpose of business expansion or in depth Investment.
- Bonus and welfare fund and bonus for the Board of Directors: The fund is reserved for the purpose of bonus, material incentives, common benefit and increasing welfare for employees and presented as a liability on the Interim Statement of Financial position.

Dividends to be paid to shareholders are recognized as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository Center.

Revenue

Sale of goods

Revenue from the sale of goods shall be recognized when all of the following conditions have been satisfied:

- Significant risks and rewards associated with the ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The cost incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from rendering of services shall be recognized when all the following conditions have been satisfied:

- The amount of the revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;

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- The stage of the completion of the transaction at the end of the reporting period can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of the completion of the transaction may be determined by evaluating the volume of work performed.

Revenue from operating lease

Revenue from operating lease mainly includes renting office, which are charged to income statement on a straight-line basis over the period of the leases under leasing contract.

Financial income

Revenue arising from the use by the others of the Company's assets yielding interest, royalties and dividends shall be recognized when:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognized when the Company's right to receive dividend is established.

Revenue deductions

Revenue deductions from sales and service provisions arising in the period include: Trade discounts.

Trade discount incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

Cost of goods sold

The recognition of cost of goods sold is matched against revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

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Corporate income tax

Deferred income tax asset

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset is determined based on tax rates and tax laws enacted at the end of accounting period.

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the period from 01/01/2022 to 31/12/2022.

Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the period.

Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

3. Cash and cash equivalents

	31/12/2022 VND	01/01/2022 VND
Cash on hand	325,610,453	684,460,569
Cash in banks	31,233,182,393	32,362,824,875
Cash equivalents	70,860,846,761	54,283,527,694
Total	102,419,639,607	87,330,813,138

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At 31 December 2022, the cash equivalents and deposits with term from 01 month to 03 months with the amount of VND 70,860,846,761 at commercial banks at the interest rate of 3%/year to 3.3%/year.

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4. Investments

a) Held-to-maturity investments

	31/12/2022 VND			01/01/2022 VND		
	Cost	Fair value	Allowance for diminution in value	Cost	Fair value	Allowance for diminution in value
Short-term investments						
Term deposits	543,483,366,046	543,483,366,046	-	495,922,183,345	495,922,183,345	-
Total	543,483,366,046	543,483,366,046	-	495,922,183,345	495,922,183,345	-

At 31 December 2022, short-term investments are deposits with term from 06 months to 12 months with the amount of VND 543,483,366,046 at commercial banks at the interest rate of 3.7%/year to 10.8%/year.

b) Equity investment in other entities

	31/12/2022 VND			01/01/2022 VND		
	Cost	Fair value	Allowance for diminution in value	Cost	Fair value	Allowance for diminution in value
Investments in associates	30,089,813,149	29,845,065,172	-	30,089,813,149	43,738,290,000	-
Da Nang Port Logistics JSC	19,907,661,902	29,845,065,172	-	19,907,661,902	43,738,290,000	-
Da Nang Port Tugboat JSC	10,182,151,247		-	10,182,151,247		-
Equity investments in other entities	3,795,270,979	3,882,875,000	(1,216,000,000)	3,795,270,979	7,754,482,000	-
Vietnam Vinalines Logistics JSC	2,000,000,000	784,000,000	(1,216,000,000)	2,000,000,000	2,225,400,000	-
Vietnam Maritime Commercial Stock Bank	1,795,270,979	3,098,875,000	-	1,795,270,979	5,529,082,000	-
Total	33,885,084,128	33,727,940,172	(1,216,000,000)	33,885,084,128	51,492,772,000	-

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The fair value of the investment in Da Nang Port Logistics JSC and Vinalines Logistics Vietnam JSC is determined by the average price of the last 30 trading days up to 31 December 2021 and 31 December 2022.

The fair value of the investment in Vietnam Maritime Commercial Joint Stock Bank is determined at the closing price on the Ho Chi Minh Stock Exchange (HOSE).

The Company has not determined the fair value of financial investment in Da Nang Port Tugboat JSC since Vietnam Accounting Standards and Vietnam Corporate Accounting System has not any detailed guidance on the determination of the fair value.

Investments in associates:

Detailed information on the Company's associates as at 31 December 2022:

Name of associates	Place of establishment and operation	Rate of interest	of	Rate of voting	Principal activities
- Da Nang Port Logistics JSC	Da Nang	45.10%		45.10%	Transport services, storage, loading and unloading
- Da Nang Port Tugboat JSC	Da Nang	36.00%		36.00%	Ship towing and support services

Equity investments in other entities:

Name of investee	Place of establishment and operation	Rate of interest	of	Rate of voting	Principal activities
- Vietnam Vinalines Logistics JSC	Hanoi	1.41%		1.41%	Logistics and trade services
- Vietnam Maritime Commercial Stock Bank (*)	Hanoi				Credit operation

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5. Short-term trade receivable

(a) Short-term trade receivable detailed by significant customer

	31/12/2022	01/01/2022
	VND	VND
Yang Ming Marine Transport Corp	5,659,120,186	4,673,708,752
Evergreen Vietnam Ltd	2,610,483,942	6,800,052,480
Sealand Maersk Asia Pte. Ltd.	4,275,502,908	9,555,137,306
SITC Vietnam Ltd	7,448,727,552	7,154,794,965
Wanhai Lines Ltd	5,802,903,132	4,964,914,867
Maersk A/S	19,050,696,910	10,363,363,910
MSC Vietnam Ltd.	5,411,000,276	4,568,857,837
Cosco Shipping Lines (Vietnam)	5,984,401,641	6,223,516,456
Donghong Logistics (Hongkong) Limited	9,471,051,355	9,596,150,327
Other customers	65,229,620,210	55,783,833,877
Total	130,943,508,112	119,684,330,777

(b) Short-term trade receivable who are related parties

	31/12/2022	01/01/2022
	VND	VND
VIMC Shipping Company	1,863,655,974	369,398,818
Branch of Vietnam Ocean Shipping Agency Corporation – Da Nang Shipping Agency	8,798,593	4,130,184
Bien Dong Shipping Company Limited	2,520,000	-
Da Nang Port Tugboat JSC	19,017,600	-
Total	1,893,992,167	373,529,002

6. Short-term prepayments to suppliers

Short-term prepayments to suppliers detailed by significant suppliers

	31/12/2022	01/01/2022
	VND	VND
Huynh Thy Trading Services Company Limited	44,988,000,000	-
Hanoi Water Construction JSC	5,109,773,365	-
Construction Consultation for Maritime Building JSC	1,259,478,055	1,518,865,134
Maritime Project Management Unit - VIMC	890,486,162	1,329,743,850
Unico Vina JSC	-	28,505,180,253
Tinh Phuoc JSC	-	1,425,329,000
Other suppliers	4,893,672,048	3,081,373,516
Total	57,141,409,630	35,860,491,753

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(b) Short-term prepayments who are related parties

	31/12/2022	01/01/2022
	VND	VND
Maritime Project Management Unit - VIMC	890,486,162	1,329,743,850
Total	890,486,162	1,329,743,850

7. Other short-term receivables

	31/12/2022	01/01/2022
	VND	VND
Advances	100,000,000	285,000,000
Accrued interest income	6,275,652,200	4,862,240,500
Dividends and profits receivable	60,000,000	-
Others	807,035,699	840,338,210
Total	7,242,687,899	5,987,578,710

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8. Bad and doubtful debts

	Overdue period	31/12/2022 VND			Overdue period	01/01/2022 VND		
		Cost	Allowance	Recoverable amount		Cost	Allowance	Recoverable amount
Dana Uc Steel JSC	> 3 years	2,335,853,219	2,335,853,219	-	> 3 years	2,335,853,219	2,335,853,219	-
Thien Y Transport Maritime Service Co., Ltd	2-3 years	712,245,395	498,571,777	213,673,618	1-2 years	859,758,528	429,879,264	429,879,264
Viet Phap Steel Co., Ltd	> 3 years	160,480,968	160,480,968	-	> 3 years	160,480,968	160,480,968	-
HaLo Duty Free JSC	1-2 years	141,900,000	79,970,000	61,930,000	6 months- 1 years	141,900,000	49,225,000	92,675,000
Others		322,226,153	282,188,506	40,037,647		247,460,054	247,460,054	-
Total		3,672,705,735	3,357,064,470	315,641,265		3,745,452,769	3,222,898,505	522,554,264

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9. Inventories

	31/12/2022		01/01/2022	
	VND		VND	
	Cost	Allowance	Cost	Allowance
Raw materials	22,456,024,634	-	19,662,935,750	-
Tools and supplies	424,780,058	-	544,162,876	-
Merchandise inventories	757,466,909	-	989,298,892	-
Total	23,638,271,601	-	21,196,397,518	-

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10. Tangible fixed assets

	Buildings VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Opening balance	1,139,893,147,540	861,785,818,943	95,837,039,097	14,027,294,024	2,111,543,299,604
- Newly-purchased	30,825,236,708	157,303,951,794	27,724,312,988	6,483,627,085	222,337,128,575
- Disposed	-	(10,454,341,483)	(385,000,000)	-	(10,839,341,483)
Closing balance	1,170,718,384,248	1,008,635,429,254	123,176,352,085	20,510,921,109	2,323,041,086,696
Accumulated depreciation					
Opening balance	639,034,603,228	615,514,981,807	50,240,577,556	6,691,202,121	1,311,481,364,712
- Charge for the period	33,629,351,655	48,998,000,862	12,716,498,518	3,075,837,757	98,419,688,792
- Disposed	-	(10,454,341,483)	(385,000,000)	-	(10,839,341,483)
Closing balance	672,663,954,883	654,058,641,186	62,572,076,074	9,767,039,878	1,399,061,712,021
Net book value					
Opening balance	500,858,544,312	246,270,837,136	45,596,461,541	7,336,091,903	800,061,934,892
Closing balance	498,054,429,365	354,576,788,068	60,604,276,011	10,743,881,231	923,979,374,675

Included in tangible fixed assets were assets costing VND1,011,828 million which were fully depreciated as of 31 December 2022 (01/01/2022: VND998,215 million), but which are still in active use.

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11. Intangible fixed assets

	Land use rights VND	Software VND	Total VND
Cost			
Opening balance	103,081,178,057	13,277,073,800	116,358,251,857
- Newly-purchased	-	704,610,000	704,610,000
Closing balance	103,081,178,057	13,981,683,800	117,062,861,857
Accumulated depreciation			
Opening balance	-	4,928,014,628	4,928,014,628
- Charge for the period	283,377,228	2,276,005,576	2,559,382,804
- Other increase	3,104,961,260	-	3,104,961,260
Closing balance	3,388,338,488	7,204,020,204	10,592,358,692
Net book value			
Opening balance	103,081,178,057	8,349,059,172	111,430,237,229
Closing balance	99,692,839,569	6,777,663,596	106,470,503,165

Included in intangible fixed assets were assets costing VND3,449 million which were fully amortised as of 31 December 2022 (01/01/2022: VND2,992 million), but which are still in use.

12. Construction in progress

	31/12/2022 VND	01/01/2022 VND
Logistics Center in Hoa Vang	20,102,293,945	13,857,428,059
Construction project of yard behind the wharf No.4 and No.5	54,380,522,311	2,136,052,248
Others	3,045,593,106	3,440,864,103
Total	77,528,409,362	19,434,344,410

13. Prepaid expenses

	31/12/2022 VND	01/01/2022 VND
Short-term	2,149,299,429	2,365,067,177
Tools and instruments	949,520,560	864,968,081
Insurance expense	969,184,634	1,284,122,799
Others	230,594,235	215,976,297
Long-term	23,446,108,746	14,154,758,868
Tools and instruments	322,955,801	949,523,743
Major repair for fixed assets	22,711,455,292	12,657,528,811
Others	411,697,653	547,706,314

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14. Short-term trade payables

(a) Short-term trade payables detailed by significant suppliers

	31/12/2022 VND		01/01/2022 VND	
	Cost	Amount within payment capacity	Cost	Amount within payment capacity
Da Nang Port Tugboat JSC	9,581,359,027	9,581,359,027	5,124,021,377	5,124,021,377
Da Nang Port Logistics JSC	7,261,800,166	7,261,800,166	7,357,563,914	7,357,563,914
Unico Vina JSC	25,974,106,810	25,974,106,810	-	-
Trang Huyen Nguyen Co., Ltd	4,209,000,000	4,209,000,000	-	-
Da Nang Port Construction and Trading JSC	2,111,543,475	2,111,543,475	4,614,272,808	4,614,272,808
Navaco Limited	2,502,061,676	2,502,061,676	4,500,144,398	4,500,144,398
Others	27,106,547,748	27,106,547,748	18,229,483,004	18,229,483,004
Total	78,746,418,902	78,746,418,902	39,825,485,501	39,825,485,501

(b) Short-term trade payables who are related parties

	31/12/2022 VND		01/01/2022 VND	
	Cost	Amount within payment capacity	Cost	Amount within payment capacity
Da Nang Port Tugboat JSC	9,581,359,027	9,581,359,027	5,124,021,377	5,124,021,377
Da Nang Port Logistics JSC	7,261,800,166	7,261,800,166	7,357,563,914	7,357,563,914
Total	16,843,159,193	16,843,159,193	12,481,585,291	12,481,585,291

15. Taxes and other payables to State budget

	Tax payable at the beginning of period VND	Incurring VND	Paid/ deducted VND	Tax payable/ (receivable) at the end of period VND
Value added tax	-	43,820,507,815	43,820,507,815	-
Corporate income tax	10,512,992,662	67,196,346,897	46,102,613,532	31,606,726,027
Personal income tax	3,595,178,499	14,687,331,991	17,833,933,625	448,576,865
Land tax	-	29,023,581,046	27,918,487,498	1,105,093,548
Others	-	4,000,000	4,000,000	-
Total	14,108,171,161	154,731,767,749	135,679,542,470	33,160,396,440

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16. Short-term accrued expenses

	31/12/2022	01/01/2022
	VND	VND
Interest expense	1,221,871,725	1,104,833,105
Others	1,163,645,771	579,039,000
Total	2,385,517,496	1,683,872,105

17. Other short-term payables

	31/12/2022	01/01/2022
	VND	VND
Trade union fees	847,447,896	694,328,059
Dividend payables	277,082	277,082
Others	1,669,840,357	788,586,518
Total	2,517,565,335	1,483,191,659

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18. Borrowings and finance lease liabilities

	31/12/2022 VND		01/01/2022 VND	
	Amount	Amount within repayment capacity	Amount	Amount within repayment capacity
Short-term borrowings	26,592,845,045	26,592,845,045	28,106,022,876	28,106,022,876
Vietnam Development Bank – Da Nang Branch (JPY)	10,592,845,045	10,592,845,045	12,106,022,876	12,106,022,876
Da Nang Development and Investment Fund (VND)	16,000,000,000	16,000,000,000	16,000,000,000	16,000,000,000
Long-term borrowings	241,786,091,145	241,786,091,145	136,106,022,876	136,106,022,876
Vietnam Development Bank – Da Nang Branch (JPY)	-	-	12,106,022,876	12,106,022,876
Da Nang Development and Investment Fund (VND)	241,786,091,145	241,786,091,145	124,000,000,000	124,000,000,000
Total	268,378,936,190	268,378,936,190	164,212,045,752	164,212,045,752

19. Changes in owner's equity

	Shared capital VND	Share premium VND	Investment and Development fund VND	Retained profits VND	Total VND
Opening balance	990,000,000,000	(215,000,000)	206,564,982,414	286,198,026,060	1,482,548,008,474
Increase during the period	-	-	59,589,205,098	271,331,870,479	330,921,075,577
Decrease during the period	-	-	-	(227,755,750,730)	(227,755,750,730)
Closing balance	990,000,000,000	(215,000,000)	266,154,187,512	329,774,145,809	1,585,713,333,321

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Details of owners' equity are as follows:

	31/12/2022		01/01/2022	
	VND		VND	
Vietnam Maritime Corporation	742,500,000,000	75%	742,500,000,000	75%
Others	247,500,000,000	25%	247,500,000,000	25%
Total	990,000,000,000		990,000,000,000	

20. Off balance sheet items

Foreign currencies

	31/12/2022	01/01/2022
USD	497,345.65	585,752.77
JPY	44,000.00	44,000.00

Doubtful debts written off

	31/12/2022	01/01/2022
	VND	VND
Doubtful debts written off	352,761,745	352,761,745

21. Revenue from sales of goods and provision of services

Total revenue represents the gross value of goods sold and services rendered exclusive of value added tax.

	Accumulated from the beginning of the year to the end of this quarter	
	Current year	Previous year
	VND	VND
Revenue from sales of goods	23,489,565,880	16,061,983,651
Revenue from provision of services	1,171,747,209,106	1,062,826,901,859
Total	1,195,236,774,986	1,078,888,885,510

22. Cost of sales

	Accumulated from the beginning of the year to the end of this quarter	
	Current year	Previous year
	VND	VND
Cost of goods sold	23,030,765,182	15,339,336,180
Cost of provision of services	710,787,421,382	675,631,429,175
Total	733,818,186,564	690,970,765,355

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23. Financial income

	Accumulated from the beginning of the year to the end of this quarter	
	Current year VND	Previous year VND
Interest income from deposits	25,396,674,174	21,358,907,846
Gain from disposal of financial investments	-	176,453,979
Dividends or profits received	6,242,886,000	6,242,886,000
Foreign exchange gains	8,640,810,556	4,230,717,245
Total	40,280,370,730	32,008,965,070

24. Financial expenses

	Accumulated from the beginning of the year to the end of this quarter	
	Current year VND	Previous year VND
Foreign exchange losses	3,041,348,270	1,047,005,704
Interest expenses	8,926,819,457	10,121,190,775
Provision for loss in investments	1,216,000,000	(1,238,666,000)
Total	13,184,167,727	9,929,530,479

25. General and administration expenses

	Accumulated from the beginning of the year to the end of this quarter	
	Current year VND	Previous year VND
Labour expenses	65,951,494,176	52,078,156,199
Depreciation and amortisation expenses	6,375,901,392	2,103,325,386
Outside services expenses	1,227,442,949	595,625,188
Materials and office supplies expenses	1,907,540,390	2,227,749,899
Tax, Charge, Fee	527,724,171	558,515,877
Provision expenses	134,165,965	1,378,397,400
Other expenses	58,559,083,239	32,693,683,891
Total	134,683,352,282	91,635,453,840

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26. Other income

	Accumulated from the beginning of the year to the end of this quarter	
	Current year	Previous year
	VND	VND
Proceeds from disposal of fixed assets	1,082,972,030	1,096,505,336
Others	471,298,114	369,954,499
Total	1,554,270,144	1,466,459,835

27. Other expenses

	Accumulated from the beginning of the year to the end of this quarter	
	Current year	Previous year
	VND	VND
Spending to support the fund for vaccine covid	-	8.000.000.000
Others	221.832.824	77.812.639
Total	221.832.824	8.077.812.639

28. Trading and business costs by element

	Accumulated from the beginning of the year to the end of this quarter	
	Current year	Previous year
	VND	VND
Labour expenses	261,775,340,377	251,035,457,323
Depreciation and amortisation expenses	104,084,032,856	114,798,313,402
Outside services expenses	274,445,534,016	260,439,534,927
Raw materials	53,346,977,711	44,395,306,487
Other expenses	191,936,695,473	121,592,154,862

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29. Significant transactions with related parties

In addition to related party balances disclosed in other notes to the financial statements, the Company had the following significant transactions with related parties during the period:

	Accumulated from the beginning of the year to the end of this quarter	
	Current year	Previous year
	VND	VND
Parent company		
<i>Vietnam Maritime Corporation</i>		
Dividends paid	111,375,000,000	111,375,000,000
Purchase of goods and services	25,200,000	-
Associated company		
<i>Danang Port Logistics JSC</i>		
Sales of goods and services	8,515,525,355	3,706,093,341
Purchase of goods and services	75,055,935,765	79,041,186,559
<i>Danang Port Tugboat JSC</i>		
Sales of goods and services	5,920,944,018	6,940,642,984
Purchase of goods and services	64,372,225,811	65,461,227,390
The same Parent Company		
<i>Bien Dong Shipping Company Limited</i>		
Sales of services	10,290,000	19,805,000
<i>Branch of Vietnam Ocean Shipping Agency Corporation – Da Nang Shipping Agency</i>		
Sales of services	6,442,757,120	5,168,025,057
<i>Quy Nhon Port JSC</i>		
Sales of services	675,996,000	-
<i>Vietnam Maritime Development JSC – Ha Noi Branch</i>		
Sales of services	10,200,000	-
Dependent entity of the Parent Company		
<i>Maritime Project Management Unit - VIMC</i>		
Sales of services	1,355,733,600	-
<i>VIMC Shipping Company</i>		
Sales of services	9,081,453,135	9,693,252,471
Members of Board of Directors and Board of Management		

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Remuneration to General Director	1,470,613,236	1,447,802,156
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Remuneration to members of the Board of General Directors

Mr. Duong Duc Xuan	1,075,144,219	1,019,597,286
Mr. Le Quang Duc	1,083,512,657	1,098,865,638

Remuneration to members of the Board of Management

Mr. Nguyen Dinh Chung	120,000,000	54,383,333
Mr. Phan Bao Loc	998,840,844	923,603,058
Mr. Vu Quyet Thang	32,000,000	78,000,000
Mr. Chen Yung Chan	96,000,000	78,000,000
Mr. To Minh Thuy	96,000,000	54,383,333
Mrs. Hoang Ngoc Bich	96,000,000	54,383,333
Mr. Nguyen Hoai An	64,000,000	-
Mr. Nguyen Quang Dung	-	23,616,667
Mrs. Nguyen Thi Yen	-	23,616,667

Remuneration to members of the Board of Supervision

Mrs. Phan Thi Nhi Ha	96,000,000	78,000,000
Mr. Nguyen Quang Phat	707,266,327	649,128,538
Mrs. Tran Thi Kieu Oanh	60,000,000	54,000,000

30. Comparative figures

The comparative figures are figures in the Financial Statement for the fiscal year ended as at 31 December 2021 which were audited by AASC Auditing Firm Company Limited.

Based on the Notice No. 1205/TB-KTNN dated 30 December 2022 of the State Audit, the Board of Director decided to restate certain items on the financial statements for the financial year ended 31 December 2021.

	Code	As previously reported VND	As restated VND	Restated VND
(a) Balance sheet				
- Tangible fixed assets (2) (3)	221	797,465,091,900	800,061,934,892	2,596,842,992
- Long-term prepaid expenses (1)	261	14,154,758,868	17,012,692,235	2,857,933,367
- Taxes and other payables to State budget (4)	313	12,993,069,600	14,108,171,161	1,115,101,561
- Retained earnings (4)	421	281,858,351,262	286,198,026,060	4,339,674,798
(b) Statement of income				
- Cost of sales of goods and provision of services (1) (2) (3)	11	696,425,541,714	690,970,765,355	(5,454,776,359)
- Income tax expense – current (4)	51	58,284,603,544	59,399,705,105	1,115,101,561
- Earnings per share (4)	70	2,408	2,451	43

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(c) Statement of cash flows (*)

(1) The Company made prepaid expense allocations for some major asset repairs.

(2) Adjustment to reduce depreciation costs for some tangible fixed assets due to changes in the depreciation bracket according to Circular No. 45/2013/TT-BTC dated April 22, 2013 of the Ministry of Finance.

(3) Increase adjustment of tangible fixed assets and depreciation for some items eligible for recognition of fixed assets.

(4) Impact due to the above issues.

(*) The items on Statement of cash flows change accordingly due to the adjustment of the figures on Balance Sheet and Statement of income.

Ngo Quoc Van
Preparer

Da Nang, 15 January 2023

Nguyen Ngoc Tam

Head of Finance and Accounting Department



Tran Le Tuan
General Director