

**Danang Port Joint Stock Company**

Financial Statements

Quarter I 2022

**Danang Port Joint Stock Company**  
**General Information**

**Enterprise Registration  
Certificate No.**

0400101972

07 May 2011

The Company's Enterprise Registration Certificate has been amended eight times, the most recent of which is by Enterprise Registration Certificate 0400101972 dated 07 May 2021. The Enterprise Registration Certificate was issued by Da Nang Department of Planning and Investment.

**Board of Management**

Mr. Nguyen Dinh Chung	Chairman
Mr. Tran Le Tuan	Member
Mr. Phan Bao Loc	Member
Mr. Vu Quyet Thang	Member
Mr Chen Yung Chan	Member
Mr. To Minh Thuy	Member
Ms. Hoang Ngoc Bich	Member

**Supervisory Board**

Ms. Phan Thi Nhi Ha	Chief
Mr. Nguyen Quang Phat	Member
Ms. Tran Thi Kieu Oanh	Member

**Board of General Directors**

Mr. Tran Le Tuan	General Director
Mr. Duong Duc Xuan	Vice General Director
Mr. Le Quang Duc	Vice General Director

**Registered Office**

26 Bach Dang Street, Thach Thang Ward  
Hai Chau District, Da Nang City  
Vietnam

**Danang Port Joint Stock Company**  
**Balance sheet as at 31 March 2022**

**Form B 01a – DN**  
*Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

ASSETS	Code	Note	31/03/2022 VND	01/01/2022 VND
<b>CURRENT ASSETS</b>	<b>100</b>		<b>852,531,251,906</b>	<b>806,505,066,897</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>3</b>	<b>104,538,725,232</b>	<b>87,330,813,138</b>
Cash	111		12,742,612,865	33,047,285,444
Cash equivalents	112		91,796,112,367	54,283,527,694
<b>Short-term investments</b>	<b>120</b>	<b>4</b>	<b>495,922,183,345</b>	<b>522,894,143,903</b>
Held-to-maturity investments	123		495,922,183,345	522,894,143,903
<b>Short-term receivables</b>	<b>130</b>		<b>214,993,639,554</b>	<b>158,309,502,735</b>
Short-term trade receivables	131	5	150,473,338,338	119,684,330,777
Short-term prepayments to suppliers	132	6	58,517,463,378	35,860,491,753
Other short-term receivables	136	7	9,225,736,343	5,987,578,710
Provision for short-term doubtful debts	137	8	(3,222,898,505)	(3,222,898,505)
<b>Inventories</b>	<b>140</b>	<b>9</b>	<b>21,889,773,901</b>	<b>21,196,397,518</b>
Inventories	141		21,889,773,901	21,196,397,518
<b>Other current assets</b>	<b>150</b>		<b>15,186,929,874</b>	<b>16,774,209,603</b>
Short-term prepaid expenses	151	13	2,874,269,139	2,365,067,177
Deductible value added tax	152		12,312,660,735	14,409,142,426
<b>NON-CURRENT ASSETS</b>	<b>200</b>		<b>967,895,531,342</b>	<b>977,595,540,695</b>
<b>Fixed assets</b>	<b>220</b>		<b>889,192,251,967</b>	<b>908,895,329,129</b>
Tangible fixed assets	221	10	778,344,773,252	797,465,091,900
Historical costs	222		2,112,999,766,879	2,109,873,121,423
Accumulated depreciation	223		(1,334,654,993,627)	(1,312,408,029,523)
Intangible fixed assets	227	11	110,847,478,715	111,430,237,229
Historical costs	228		116,358,251,857	116,358,251,857
Accumulated amortisation	229		(5,510,773,142)	(4,928,014,628)
<b>Long-term work in progress</b>	<b>240</b>		<b>30,973,976,319</b>	<b>19,434,344,410</b>
Construction in progress	242	12	30,973,976,319	19,434,344,410
<b>Long-term investments</b>	<b>250</b>	<b>4</b>	<b>33,885,084,128</b>	<b>33,885,084,128</b>
Investments in associates	252		30,089,813,149	30,089,813,149
Equity investments in other entities	253		3,795,270,979	3,795,270,979
<b>Other long-term assets</b>	<b>260</b>		<b>13,844,218,928</b>	<b>15,380,783,028</b>
Long-term prepaid expenses	261	13	12,618,194,768	14,154,758,868
Deferred income tax assets	262		1,115,216,160	1,115,216,160
Long-term tools, supplies and spare parts	263		110,808,000	110,808,000
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1,820,426,783,248</b>	<b>1,784,100,607,592</b>

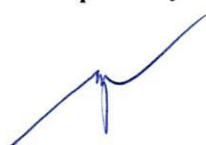
*The accompanying notes are an integral part of these financial statements*

**Danang Port Joint Stock Company**  
**Balance sheet as at 31 March 2022 (continued)**

Form B 01a – DN  
 Issued under Circular No. 200/2014/TT-BTC  
 dated 22 December 2014 of the Ministry of Finance)

RESOURCES	Code	Note	31/03/2022 VND	01/01/2022 VND
<b>LIABILITIES</b>	<b>300</b>		<b>277,607,565,106</b>	<b>305,892,273,916</b>
<b>Current liabilities</b>	<b>310</b>		<b>150,809,369,107</b>	<b>169,786,251,040</b>
Short-term trade payables	311	14	39,220,658,931	39,825,485,501
Short-term prepayments from customers	312		2,148,796,904	582,096,925
Taxes and other payables to State budget	313	15	26,049,460,305	12,993,069,600
Payables to employees	314		42,462,121,313	70,874,909,205
Short-term accrued expenses	315	16	2,286,207,866	1,683,872,105
Other short-term payables	319	17	1,732,171,389	1,483,191,659
Short-term borrowings and finance lease liabilities	320	18	27,413,958,600	28,106,022,876
Provisions for short-term payables	321		2,002,000,000	-
Bonus and welfare funds	322		7,493,993,799	14,237,603,169
<b>Non-current liabilities</b>	<b>330</b>		<b>126,798,195,999</b>	<b>136,106,022,876</b>
Long-term borrowings and finance lease liabilities	338	18	126,798,195,999	136,106,022,876
<b>EQUITY</b>	<b>400</b>		<b>1,542,819,218,142</b>	<b>1,478,208,333,676</b>
<b>Owner's equity</b>	<b>410</b>	<b>19</b>	<b>1,542,819,218,142</b>	<b>1,478,208,333,676</b>
Contributed capital	411		990,000,000,000	990,000,000,000
Ordinary shares with voting rights	411a		990,000,000,000	990,000,000,000
Share premium	412		(215,000,000)	(215,000,000)
Investment and development funds	418		206,564,982,414	206,564,982,414
Retained earnings	421		346,469,235,728	281,858,351,262
Retained earnings brought forward	421a		281,858,351,262	281,858,351,262
Retained earnings of the current year	421b		64,610,884,466	-
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1,820,426,783,248</b>	<b>1,784,100,607,592</b>

Prepared by:



Ngo Quoc Van  
Accountant

Approved by:



Nguyen Ngoc Tam  
Head  
of Finance and Accounting Department



Tran Le Tuan  
General Director

The accompanying notes are an integral part of these financial statements

**Danang Port Joint Stock Company**  
**Statement of income for quarter I 2022**

**Form B 02a – DN**

*Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year VND	Previous year VND
Revenue from sales of goods and provision of services	01	21	278,276,549,796	265,280,105,047
Revenue deductions	02		-	-
<b>Net revenue</b>	<b>10</b>		<b>278,276,549,796</b>	<b>265,280,105,047</b>
Cost of sales of goods and provision of services	11	22	166,563,838,025	170,082,267,367
<b>Gross profit</b>	<b>20</b>		<b>111,712,711,771</b>	<b>95,197,837,680</b>
Financial income	21	23	6,171,704,989	7,147,506,379
Financial expenses	22	24	3,710,712,797	2,929,166,918
<i>In which: Interest expense</i>	23		2,320,402,644	2,742,552,813
Selling expenses	24		3,771,381,909	3,364,626,515
General and administration expenses	25	25	29,814,229,991	21,007,829,922
<b>Net operating profit</b>	<b>30</b>		<b>80,588,092,063</b>	<b>75,043,720,704</b>
Other income	31		248,987,656	108,629,695
Other expenses	32		26,224,137	-
<b>Results of other activities</b>	<b>40</b>		<b>222,763,519</b>	<b>108,629,695</b>
<b>Accounting profit before tax</b>	<b>50</b>		<b>80,810,855,582</b>	<b>75,152,350,399</b>
Income tax expense – current	51		16,199,971,116	14,860,470,080
<b>Net profit after tax</b>	<b>60</b>		<b>64,610,884,466</b>	<b>60,291,880,319</b>
Earnings per share	70		653	609

Prepared by:

Ngo Quoc Van  
Accountant

Approved by:

Nguyen Ngoc Tam  
Head  
of Finance and Accounting Dept.



Tran Le Tuan  
General Director

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**Danang Port Joint Stock Company**  
**Statement of cash flows for quarter I 2022**  
**(Indirect method)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year VND	Previous year VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before tax	01		80,810,855,582	75,152,350,399
Adjustments for				
Depreciation and amortisation	02		22,829,722,618	29,878,274,922
Allowances and provisions	03		2,002,000,000	-
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		-	(1,560,595,939)
Profits from investing activities	05		(5,594,400,677)	(5,043,154,591)
Interest expense	06		2,320,402,644	2,742,552,813
Operating profit before changes in working capital	08		102,368,580,167	101,169,427,604
Change in receivables	09		(54,587,655,128)	(20,245,916,240)
Change in inventories	10		(693,376,383)	2,862,468,070
Change in payables and other liabilities	11		(26,870,272,433)	(30,543,181,247)
Change in prepaid expenses	12		1,027,362,138	(1,198,002,385)
Interest paid	14		(2,539,027,883)	(3,052,119,664)
Income tax paid	15		(9,397,891,101)	(10,745,493,557)
Other payments for operating activities	17		-	(4,959,727,295)
Net cash flows from operating activities	20		9,307,719,377	33,287,455,286
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for additions to fixed assets and other long-term assets	21		(14,666,277,365)	(4,463,538,434)
Loans granted, purchases of debt instruments of other entities	23		(54,659,931,893)	(33,840,704,391)
Collection of loans, proceeds from sales of debt instruments of other entities	24		81,631,892,451	37,790,773,348
Payments for investments in other entities	25		-	(168,383,000)
Collections from invesments in other entities	26		-	137,446,021
Receipts of interests and dividends	27		5,594,400,677	5,043,154,591
Net cash flows from investing activities	30		17,900,083,870	4,498,748,135

*The accompanying notes are an integral part of these financial statements*

**Danang Port Joint Stock Company**  
**Statement of cash flows for quarter I 2022**  
**(Indirect method - continued)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year VND	Previous year VND
CASH FLOWS FROM FINANCING ACTIVITIES				
Payments to settle loan principals	34		(9,999,891,153)	(16,733,371,244)
Net cash flows from financing activities	40		(9,999,891,153)	(16,733,371,244)
NET CASH FLOWS DURING THE PERIOD	50		17,207,912,094	21,052,832,177
Cash and cash equivalents at the beginning of the period	60	3	87,330,813,138	66,236,999,996
Effect of exchange rate fluctuations on cash and cash equivalents	61		-	-
Cash and cash equivalents at the end of the period	70	3	104,538,725,232	87,289,832,173

**Prepared by:**

  
 Ngo Quoc Van  
 Accountant

**Approved by:**

  
 Nguyen Ngoc Tam  
 Head  
 of Finance and Accounting Department



  
 Tran Le Tuan  
 General Director

*The accompanying notes are an integral part of these financial statements*

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter I 2022**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. General information of the Company**

**Form of ownership**

Danang Port Joint Stock Company is incorporated on a basis of transformation of the ownership form from a State - owned one member limited liability company to a joint stock company under Decision No. 216/QĐ-HHVN dated 06 May 2014 of the Members Council of Vietnam National Shipping Lines. The Company is established and operates activities under Business Registration Certificate No. 3204000379 issued by Da Nang Authority for Planning and Investment for the first time on 01 April 2008, 8<sup>th</sup> re-registered on 07 May 2021.

The Company's head office is located at: No. 26 Bach Dang, Thach Thang Ward, Hai Chau District, Da Nang City.

Company's Charter capital is VND 990,000,000,000; actual contributed Charter capital on 31 March 2022 is VND 990,000,000,000; equivalent to 99,000,000 shares with the price of VND 10,000 per share.

**Business field**

Cargo handling, Service activities incidental to water transportation and other transportation support activities, warehousing and storage services, petroleum business.

**Principal activities**

In accordance with the Enterprise Registration Certificate of the Company, its registered activities comprise loading and unloading services, support services for waterway transportation and other transportation support services, warehousing and storage services, restaurant and catering services, trading of solid, liquid and gas fuels, retail of other goods in specialised shops and other services.

During the period, the Company's principal activities include loading and unloading services, support services for waterway transportation and other transportation support services, warehousing and storage services.

**2. Accounting system and accounting policy**

**Accounting period and accounting currency**

Annual accounting period commences from 1 January and ends as at 31 December.

The Company maintains its accounting records in VND.

**Standards and Applicable Accounting Policies**

*Applicable Accounting Policies*

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter I 2022 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

*Declaration of compliance with Accounting Standards and Accounting System*

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

**Basis for preparation of Financial Statements**

Financial Statements are presented based on historical cost principle.

Financial Statements of the Company are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities and at the offices of the Company.

In Financial Statements of the Company, the intra-group balances and transactions related to assets, equity, receivables and payable are/are not eliminated in full.

**Financial Instruments**

***Initial recognition***

*Financial assets*

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

*Financial liabilities*

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

***Subsequent measurement after initial recognition***

There are currently no regulations on the revaluation of financial instruments after initial recognition.

**Foreign currency transactions**

The foreign currency transactions during the year are translated into Vietnam Dong using the real exchange rate ruling at the transaction date. Real exchange rates are determined under the following principles:

- When recording receivables, applying the bid rate of the commercial bank stipulated by the Company for customers to make payment at the transaction time;
- When recording payables, applying the offer rate of the commercial bank where the Company expects to conduct transactions at the transaction time;

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter I 2022 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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All exchange differences arising from foreign currency transactions in the year and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting period. In which exchange difference gains due to revaluation of closing balance of monetary items denominated in foreign currencies cannot be used for profit distribution or dividends.

**Cash and cash equivalents**

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

**Financial investments**

*Investments held to maturity* comprise term deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically and other held to maturity investments.

*Investments in subsidiaries, joint ventures or associates* are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

*Equity Investments in other entities* comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- With regard to investments in subsidiaries, joint ventures or associates and investments in other units: the provisions shall be made based on the Financial statement of subsidiaries, joint ventures, associates at the provision date.
- With regard to long-term investments (other than trading securities) without significant influence on the investee: If the investment is made in listed shares or the fair value of the investment is determined reliably, the provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, the provision shall be made based on the Financial Statements at the provision date of the investee.
- With regard to investments held to maturity: the provision for doubtful debts shall be made based on the recovery capacity in accordance With statutory regulations.

**Receivables**

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter I 2022 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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**Inventories**

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

**Fixed assets**

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 – 30 years
- Machinery, equipment	04 – 20 years
- Vehicles, Transportation equipment	05 – 10 years
- Office equipment and furniture	03 – 08 years
- Other fixed assets	03 – 05 years
- Management software	03 – 05 years

Intangible fixed assets are indefinite term land use rights that are not amortized.

**Investment properties**

Investment properties are initially recognized at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	25 years
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**Construction in progress**

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognized in historical cost. This includes costs of construction, installation of equipment and other direct costs. Construction in progress is not depreciated until the relevant assets are completed and put into use.

**Operating lease**

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter I 2022 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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**Business Cooperation Contract (BCC)**

Business Cooperation Contract (BCC) means a cooperation contract between two or more venturers in order to carry out specific business activities, but it does not require establishment of a new legal entity. Those activities may be jointly controlled by venturers under BCC or controlled by one of them.

In case of receiving money or assets from other entities in the BCC, they should be recorded as payables. In case of contributing money or assets to BCC, they should be recorded as receivables. During the process of operating BCC, depending on the form of BCC, the accounting methods are adopted as follows:

*BCC in the form of shares of post-tax profits:*

According to the terms of BCC, the Company will be receiving the fixed profit every year, irrespective of the contract's operating results, records revenue from property leasing with the amount shared by BCC when receiving announcement from BCC.

**Prepaid expenses**

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria. Prepaid expenses are allocated gradually into operating expenses on the straight-line basis.

**Payables**

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company.

**Borrowings**

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

**Borrowing costs**

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

**Accrued expenses**

Accrued expenses are interest expenses, which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

**Danang Port Joint Stock Company**  
**Notes to the financial statements for quarter I 2022 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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**Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company. In case dividend payment or profit distribution for the owners exceeds the net profit, the difference shall be recorded as a decrease in contributed capital. Net profit can be distributed to investors based on capital contribution rate after being approved by General Meeting of Shareholders and after being appropriated to funds in accordance with the Company's Articles of Incorporation and Vietnamese statutory requirements.

The Company's retained earnings is distributed to other funds according to recommendation of the Board of Management and approval of shareholders at annual General Meeting of Shareholders:

- Development and Investment funds: The fund is reserved for the purpose of business expansion or in depth Investment.
- Bonus and welfare fund and bonus for the Board of Directors: The fund is reserved for the purpose of bonus, material incentives, common benefit and increasing welfare for employees and presented as a liability on the Interim Statement of Financial position.

Dividends to be paid to shareholders are recognized as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository Center.

**Revenue**

*Sale of goods*

Revenue from the sale of goods shall be recognized when all of the following conditions have been satisfied:

- Significant risks and rewards associated with the ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The cost incurred or to be incurred in respect of the transaction can be measured reliably.

*Rendering of services*

Revenue from rendering of services shall be recognized when all the following conditions have been satisfied:

- The amount of the revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;

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- The stage of the completion of the transaction at the end of the reporting period can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of the completion of the transaction may be determined by evaluating the volume of work performed.

*Revenue from operating lease*

Revenue from operating lease mainly includes renting office, which are charged to income statement on a straight-line basis over the period of the leases under leasing contract.

*Financial income*

Revenue arising from the use by the others of the Company's assets yielding interest, royalties and dividends shall be recognized when:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognized when the Company's right to receive dividend is established.

**Revenue deductions**

Revenue deductions from sales and service provisions arising in the period include: Trade discounts.

Trade discount incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

**Cost of goods sold**

The recognition of cost of goods sold is matched against revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

**Financial expenses**

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

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**Corporate income tax**

*Deferred income tax asset*

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset is determined based on tax rates and tax laws enacted at the end of accounting period.

*Current corporate income tax expenses*

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

*Current corporate income tax rate*

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the period from 01/01/2022 to 31/03/2022.

**Earnings per share**

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the period.

**Related Parties**

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

**3. Cash and cash equivalents**

	<b>31/03/2022</b>	<b>01/01/2022</b>
	<b>VND</b>	<b>VND</b>
Cash on hand	1,202,701,104	684,460,569
Cash in banks	11,539,911,761	32,362,824,875
Cash equivalents	91,796,112,367	54,283,527,694
<b>Total</b>	<b>104,538,725,232</b>	<b>87,330,813,138</b>

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**4. Investments**

	31/03/2022 VND			01/01/2022 VND		
	Cost	Fair value	Allowance for diminution in value	Cost	Fair value	Allowance for diminution in value
<b>Short-term investments</b>	<b>495,922,183,345</b>	<b>495,922,183,345</b>	-	<b>522,894,143,903</b>	<b>522,894,143,903</b>	-
<b>Held-to-maturity investments</b>	<b>495,922,183,345</b>	<b>495,922,183,345</b>	-	<b>522,894,143,903</b>	<b>522,894,143,903</b>	-
Term deposits	495,922,183,345	495,922,183,345	-	522,894,143,903	522,894,143,903	-
<b>Long-term investments</b>	<b>33,885,084,128</b>	<b>33,885,084,128</b>	-	<b>33,885,084,128</b>	<b>33,885,084,128</b>	-
<b>Investments in associates</b>	<b>30,089,813,149</b>	<b>30,089,813,149</b>	-	<b>30,089,813,149</b>	<b>30,089,813,149</b>	-
Da Nang Port Logistics JSC	19,907,661,902	19,907,661,902	-	19,907,661,902	19,907,661,902	-
Da Nang Port Tugboat JSC	10,182,151,247	10,182,151,247	-	10,182,151,247	10,182,151,247	-
<b>Equity investments in other entities</b>	<b>3,795,270,979</b>	<b>3,795,270,979</b>	-	<b>3,795,270,979</b>	<b>3,795,270,979</b>	-
Vietnam Vinalines Logistics JSC	2,000,000,000	2,000,000,000	-	2,000,000,000	2,000,000,000	-
Vietnam Maritime Commercial Stock Bank	1,795,270,979	1,795,270,979	-	1,795,270,979	1,795,270,979	-

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**5. Short-term trade receivable**

**(a) Short-term trade receivable detailed by significant customer**

	<b>31/03/2022</b> <b>VND</b>	<b>01/01/2022</b> <b>VND</b>
CMA-CGM SA C/O CMA-CGM Viet Nam Jsc	2,251,468,360	2,606,879,858
Evergreen Vietnam Ltd	13,485,284,813	6,800,052,480
Sealand Maersk Asia Pte. Ltd.	11,305,021,932	9,555,137,306
SITC Vietnam Ltd	8,053,253,594	7,154,794,965
Wanhai Lines Ltd	5,983,173,882	4,964,914,867
Maersk A/S	14,056,889,472	10,363,363,910
MSC Vietnam Ltd.	7,085,658,016	4,568,857,837
Cosco Shipping Lines (Vietnam)	7,805,969,172	6,223,516,456
Donghong Logistics (Hongkong) Limited	7,621,714,147	9,596,150,327
Other customers	72,824,904,950	57,850,662,771
<b>Total</b>	<b>150,473,338,338</b>	<b>119,684,330,777</b>

**(b) Short-term trade receivable who are related parties**

	<b>31/03/2022</b> <b>VND</b>	<b>01/01/2022</b> <b>VND</b>
VIMC Shipping Company	1,226,345,480	369,398,818
Branch of Vietnam Ocean Shipping Agency Corporation – Da Nang Shipping Agency	93,621,773	4,130,184
<b>Total</b>	<b>1,319,967,253</b>	<b>373,529,002</b>

**6. Short-term prepayments to suppliers**

**Short-term prepayments to suppliers detailed by significant suppliers**

	<b>31/03/2022</b> <b>VND</b>	<b>01/01/2022</b> <b>VND</b>
Hanoi Water Construction JSC	7.896.760.947	-
Phu Xuan Construction and Consultant JSC	7.885.504.614	-
Unico Vina JSC	36.595.624.960	28.505.180.253
Tinh Phuoc JSC	1.188.849.510	1.425.329.000
Construction Consultation for Maritime Building JSC	1.478.726.008	1.518.865.134
Maritime Project Management Unit - VIMC	1.329.743.850	1.329.743.850
Other suppliers	2.142.253.489	3.081.373.516
<b>Total</b>	<b>58.517.463.378</b>	<b>35.860.491.753</b>

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**(b) Short-term prepayments who are related parties**

	<b>31/03/2022</b>	<b>01/01/2022</b>
	<b>VND</b>	<b>VND</b>
Maritime Project Management Unit - VIMC	1.329.743.850	1.329.743.850
<b>Total</b>	<b>1.329.743.850</b>	<b>1.329.743.850</b>

**7. Other short-term receivables**

	<b>31/03/2022</b>	<b>01/01/2022</b>
	<b>VND</b>	<b>VND</b>
Advances	1.159.535.853	285.000.000
Accrued interest income	5.941.349.800	4.862.240.500
Others	2.124.850.690	840.338.210
<b>Total</b>	<b>9.225.736.343</b>	<b>5.987.578.710</b>

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**8. Bad and doubtful debts**

	Overdue period	31/03/2022 VND		Recoverable amount	Overdue period	01/01/2022 VND		Recoverable amount
		Cost	Allowance			Cost	Allowance	
Mr Huynh Khong	> 3 years	41,124,454	41,124,454	-	> 3 years	41,124,454	41,124,454	-
Hong Hoang Hong Investment JSC	> 3 years	16,000,000	16,000,000	-	> 3 years	16,000,000	16,000,000	-
Thang Long Construction and Mining Investment JSC	> 3 years	7,260,000	7,260,000	-	> 3 years	7,260,000	7,260,000	-
Dana Uc Steel JSC	> 3 years	2,335,853,219	2,335,853,219	-	> 3 years	2,335,853,219	2,335,853,219	-
Viet Phap Steel Co., Ltd	> 3 years	160,480,968	160,480,968	-	> 3 years	160,480,968	160,480,968	-
Trung Hung Shipping And Technical Trading JSC	> 3 years	46,689,600	46,689,600	-	> 3 years	46,689,600	46,689,600	-
Thien Y Transport Maritime Service Co., Ltd	1-2 years	859,758,528	429,879,264	429,879,264	1-2 years	859,758,528	429,879,264	429,879,264
Thien Dinh Co., Ltd	> 3 years	40,000,000	40,000,000	-	> 3 years	40,000,000	40,000,000	-
Dang Anh Dung	> 3 years	29,950,000	29,950,000	-	> 3 years	29,950,000	29,950,000	-
Nguyen Ngoc Son	> 3 years	30,000,000	30,000,000	-	> 3 years	30,000,000	30,000,000	-
B&R Technology conversion and Construction consultant JSC	> 3 years	36,436,000	36,436,000		> 3 years	36,436,000	36,436,000	
HaLo Duty Free JSC	6 months - 1 year	141,900,000	49,225,000	92,675,000	6 months - 1 year	141,900,000	49,225,000	92,675,000
<b>Total</b>		<b>3,745,452,769</b>	<b>3,222,898,505</b>	<b>522,554,264</b>		<b>3,745,452,769</b>	<b>3,222,898,505</b>	<b>522,554,264</b>

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**9. Inventories**

	31/03/2022		01/01/2022	
	VND		VND	
	Cost	Allowance	Cost	Allowance
Raw materials	20,778,513,911	-	19,662,935,750	-
Tools and supplies	386,534,750	-	544,162,876	-
Merchandise inventories	724,725,240	-	989,298,892	-
<b>Total</b>	<b>21,889,773,901</b>	<b>-</b>	<b>21,196,397,518</b>	<b>-</b>

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**10. Tangible fixed assets**

	<b>Buildings VND</b>	<b>Machinery and equipment VND</b>	<b>Motor vehicles VND</b>	<b>Office equipment VND</b>	<b>Total VND</b>
<b>Cost</b>					
Opening balance	1,138,222,969,359	861,785,818,943	95,837,039,097	14,027,294,024	2,109,873,121,423
- Newly-purchased	-	51,000,000	3,030,545,456	45,100,000	3,126,645,456
Closing balance	1,138,222,969,359	861,836,818,943	98,867,584,553	14,072,394,024	2,112,999,766,879
<b>Accumulated depreciation</b>					
Opening balance	638,951,947,442	616,524,302,404	50,240,577,556	6,691,202,121	1,312,408,029,523
- Charge for the period	8,346,054,630	10,507,372,026	2,676,323,983	717,213,465	22,246,964,104
Closing balance	647,298,002,072	627,031,674,430	52,916,901,539	7,408,415,586	1,334,654,993,627
<b>Net book value</b>					
Opening balance	499,271,021,917	245,261,516,539	45,596,461,541	7,336,091,903	797,465,091,900
Closing balance	490,924,967,287	234,805,144,513	45,950,683,014	6,663,978,438	778,344,773,252

Included in tangible fixed assets were assets costing VND1,000,812 million which were fully depreciated as of 31 March 2022 (01/01/2022: VND998,215 million), but which are still in active use.

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**11. Intangible fixed assets**

	<b>Land use rights VND</b>	<b>Software VND</b>	<b>Total VND</b>
<b>Cost</b>			
Opening balance	103,081,178,057	13,277,073,800	116,358,251,857
- Newly-purchased	-	-	-
Closing balance	103,081,178,057	13,277,073,800	116,358,251,857
<b>Accumulated depreciation</b>			
Opening balance	-	4,928,014,628	4,928,014,628
- Charge for the period	-	582,758,514	582,758,514
Closing balance	-	5,510,773,142	5,510,773,142
<b>Net book value</b>			
Opening balance	103,081,178,057	8,349,059,172	111,430,237,229
Closing balance	103,081,178,057	7,766,300,658	110,847,478,715

Included in intangible fixed assets were assets costing VND2,992 million which were fully amortised as of 31 March 2022 (01/01/2022: VND2,992 million), but which are still in use.

**12. Construction in progress**

	<b>31/03/2022 VND</b>	<b>01/01/2022 VND</b>
Logistics Center in Hoa Vang	15,336,064,423	13,857,428,059
4 RTGs Project	4,831,332,690	94,545,453
Construction project of yard behind the wharf No.4 and No.5	2,871,058,614	2,136,052,248
Others	7,935,520,592	3,346,318,650
<b>Total</b>	<b>30,973,976,319</b>	<b>19,434,344,410</b>

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**13. Prepaid expenses**

	<b>31/03/2022</b>	<b>01/01/2022</b>
	<b>VND</b>	<b>VND</b>
<b>Short-term</b>	<b>2,874,269,139</b>	<b>2,365,067,177</b>
Tools and instruments	472,248,597	864,968,081
Insurance expense	2,140,590,041	1,284,122,799
Others	261,430,501	215,976,297
<b>Long-term</b>	<b>12,618,194,768</b>	<b>14,154,758,868</b>
Tools and instruments	705,240,820	949,523,743
Others	11,912,953,948	13,205,235,125

**14. Short-term trade payables**

**(a) Short-term trade payables detailed by significant suppliers**

	<b>31/03/2022</b>		<b>01/01/2022</b>	
	<b>VND</b>		<b>VND</b>	
	<b>Cost</b>	<b>Amount within payment capacity</b>	<b>Cost</b>	<b>Amount within payment capacity</b>
Da Nang Port Tugboat JSC	9,091,774,288	9,091,774,288	5,124,021,377	5,124,021,377
Da Nang Port Logistics JSC	9,657,307,030	9,657,307,030	7,357,563,914	7,357,563,914
Da Nang Port Construction and Trading JSC	4,268,372,887	4,268,372,887	4,614,272,808	4,614,272,808
Samco Vina JSC	2,437,682,200	2,437,682,200	4,124,034,200	4,124,034,200
Navaco Limited	2,995,829,412	2,995,829,412	4,500,144,398	4,500,144,398
Others	10,769,693,114	10,769,693,114	14,105,448,804	14,105,448,804
<b>Total</b>	<b>39,220,658,931</b>	<b>39,220,658,931</b>	<b>39,825,485,501</b>	<b>39,825,485,501</b>

**(b) Short-term trade payables who are related parties**

	<b>31/03/2022</b>		<b>01/01/2022</b>	
	<b>VND</b>		<b>VND</b>	
	<b>Cost</b>	<b>Amount within payment capacity</b>	<b>Cost</b>	<b>Amount within payment capacity</b>
Da Nang Port Tugboat JSC	9,091,774,288	9,091,774,288	5,124,021,377	5,124,021,377
Da Nang Port Logistics JSC	9,657,307,030	9,657,307,030	7,357,563,914	7,357,563,914
<b>Total</b>	<b>18,749,081,318</b>	<b>18,749,081,318</b>	<b>12,481,585,291</b>	<b>12,481,585,291</b>

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**15. Taxes and other payables to State budget**

	<b>Tax payable at the beginning of period VND</b>	<b>Incurred VND</b>	<b>Paid/ deducted VND</b>	<b>Tax payable at the end of period VND</b>
Value added tax	-	11,147,469,832	11,147,469,832	-
Corporate income tax	9,397,891,101	16,199,971,116	9,397,891,101	16,199,971,116
Personal income tax	3,595,178,499	8,839,329,216	12,225,471,283	209,036,432
Land tax	-	10,320,230,706	679,777,949	9,640,452,757
Others	-	4,000,000	4,000,000	-
<b>Total</b>	<b>12,993,069,600</b>	<b>46,511,000,870</b>	<b>33,454,610,165</b>	<b>26,049,460,305</b>

**16. Short-term accrued expenses**

	<b>31/03/2022 VND</b>	<b>01/01/2022 VND</b>
Interest expense	886,207,866	1,104,833,105
Others	1,400,000,000	579,039,000
<b>Total</b>	<b>2,286,207,866</b>	<b>1,683,872,105</b>

**17. Other short-term payables**

	<b>31/03/2022 VND</b>	<b>01/01/2022 VND</b>
Trade union fees	795,864,662	694,328,059
Dividend payables	277,082	277,082
Others	936,029,645	788,586,518
<b>Total</b>	<b>1,732,171,389</b>	<b>1,483,191,659</b>

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**Notes to the financial statements for quarter I 2022 (continued)**

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**18. Borrowings and finance lease liabilities**

	31/03/2022 VND		01/01/2022 VND	
	Amount	Amount within repayment capacity	Amount	Amount within repayment capacity
<b>Short-term borrowings</b>	<b>27,413,958,600</b>	<b>27,413,958,600</b>	<b>28,106,022,876</b>	<b>28,106,022,876</b>
Vietnam Development Bank – Da Nang Branch (JPY)	11,413,958,600	11,413,958,600	12,106,022,876	12,106,022,876
Da Nang Development and Investment Fund (VND)	16,000,000,000	16,000,000,000	16,000,000,000	16,000,000,000
<b>Long-term borrowings</b>	<b>126,798,195,999</b>	<b>126,798,195,999</b>	<b>136,106,022,876</b>	<b>136,106,022,876</b>
Vietnam Development Bank – Da Nang Branch (JPY)	6,798,195,999	6,798,195,999	12,106,022,876	12,106,022,876
Da Nang Development and Investment Fund (VND)	120,000,000,000	120,000,000,000	124,000,000,000	124,000,000,000
<b>Total</b>	<b>154,212,154,599</b>	<b>154,212,154,599</b>	<b>164,212,045,752</b>	<b>164,212,045,752</b>

**19. Changes in owner's equity**

	Shared capital VND	Share premium VND	Investment and Development fund VND	Retained profits VND	Total VND
<b>Opening balance</b>	<b>990,000,000,000</b>	<b>(215,000,000)</b>	<b>206,564,982,414</b>	<b>281,858,351,262</b>	<b>1,478,208,333,676</b>
Increase during the period	-	-	-	64,610,884,466	64,610,884,466
Decrease during the period	-	-	-	-	-
<b>Closing balance</b>	<b>990,000,000,000</b>	<b>(215,000,000)</b>	<b>206,564,982,414</b>	<b>346,469,235,728</b>	<b>1,542,819,218,142</b>

**Danang Port Joint Stock Company**  
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**Details of owners' equity are as follows:**

	<b>31/03/2022</b>		<b>01/01/2022</b>	
	<b>VND</b>		<b>VND</b>	
Vietnam Maritime Corporation	742,500,000,000	75%	742,500,000,000	75%
Others	247,500,000,000	25%	247,500,000,000	25%
<b>Total</b>	<b>990,000,000,000</b>		<b>990,000,000,000</b>	

**20. Off balance sheet items**

**Foreign currencies**

	<b>31/03/2022</b>	<b>01/01/2022</b>
USD	280,900.77	585,752.77
JPY	44,000.00	44,000.00

**Doubtful debts written off**

	<b>31/03/2022</b>	<b>01/01/2022</b>
	<b>VND</b>	<b>VND</b>
Doubtful debts written off	352,761,745	352,761,745

**21. Revenue from sales of goods and provision of services**

Total revenue represents the gross value of goods sold and services rendered exclusive of value added tax.

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Revenue from sales of goods	3,569,648,623	3,390,184,556
Revenue from provision of services	274,706,901,173	261,889,920,491
<b>Total</b>	<b>278,276,549,796</b>	<b>265,280,105,047</b>

**22. Cost of sales**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Cost of goods sold	3,441,177,187	3,174,403,293
Cost of provision of services	163,122,660,838	166,907,864,074
<b>Total</b>	<b>166,563,838,025</b>	<b>170,082,267,367</b>

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**23. Financial income**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Interest income from deposits	5,594,400,677	5,043,154,591
Gain from disposal of financial investments	-	176,453,979
Foreign exchange gains	577,304,312	1,927,897,809
<b>Total</b>	<b>6,171,704,989</b>	<b>7,147,506,379</b>

**24. Financial expenses**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Foreign exchange losses	1,390,310,153	186,614,105
Interest expenses	2,320,402,644	2,742,552,813
<b>Total</b>	<b>3,710,712,797</b>	<b>2,929,166,918</b>

**25. General and administration expenses**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Labour expenses	15,570,684,847	11,775,474,674
Depreciation and amortisation expenses	735,024,238	392,769,843
Outside services expenses	132,448,058	133,359,945
Materials and office supplies expenses	434,561,780	672,263,451
Tax, Charge, Fee	111,539,371	115,762,903
Provision expenses	-	-
Other expenses	12,829,971,697	7,918,199,106
<b>Total</b>	<b>29,814,229,991</b>	<b>21,007,829,922</b>

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**26. Trading and business costs by element**

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
Labour expenses	65,543,542,802	58,132,651,641
Depreciation and amortisation expenses	22,829,722,618	29,876,824,923
Outside services expenses	56,692,284,937	67,247,970,151
Raw materials	11,576,918,463	10,529,357,176
Other expenses	43,506,981,105	28,667,919,913

**27. Significant transactions with related parties**

In addition to related party balances disclosed in other notes to the financial statements, the Company had the following significant transactions with related parties during the period:

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
<b>Related companies</b>		
<b><i>Danang Port Logistics JSC</i></b>		
Sales of goods and services	821,471,219	1,037,746,391
Purchase of goods and services	17,851,937,924	19,326,368,422
<b><i>Danang Port Tugboat JSC</i></b>		
Sales of goods and services	1,432,874,584	1,731,815,595
Purchase of goods and services	13,799,195,843	16,842,792,207
<b><i>Bien Dong Shipping Company Limited</i></b>		
Sales of services	-	2,945,000
<b><i>VIMC Shipping Company</i></b>		
Sales of services	1,921,449,499	2,686,147,673
<b><i>Branch of Vietnam Ocean Shipping Agency Corporation – Da Nang Shipping Agency</i></b>		
Sales of services	624,128,560	1,383,395,295

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**Members of Board of Directors and Board of  
Management**

Compensation	1,512,540,380	1,522,595,290
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**Prepared by:**

  
**Ngo Quoc Van**  
Accountant

**Approved by:**

  
**Nguyen Ngoc Tam**  
Head  
of Finance and Accounting Department



  
**Tran Le Tuan**  
General Director